CÔNG TY CỔ PHẦN TẬP ĐOÀN ASG
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Interim Consolidated Financial Statements

ASG CORPORATION

For the period from 01/01/2026 to 30/06/2026
(Reviewed)

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REPORT OF THE EXECUTIVE BOARD

The Executive Board of ASG Corporation ("the Company") presents its report and the Company's Interim Consolidated Financial Statements the period from 01 January 2026 to 30 June 2026.

THE COMPANY

ASG Corporation is established under the Enterprise Registration Certificate No. 0104960269 issued on 22 October 2010 by Hanoi Department of Planning and Investment (now the Hanoi Department of Finance) and its amendments. Currently, the Company operates under the 25th amended Enterprise Registration Certificate dated 18 July 2025.

The Company's head office is located at Logistics service area, Noi Bai International Airport, Noi Bai Commune, Hanoi.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND SUPERVISORY BOARD

Members of the Board of Directors, the Board of Management and the Board of Supervision during the period and to the reporting date are:

Board of Directors:

Mr. Duong Duc Tinh	Chairman	
Mrs. Tran Thi Bich Ngoc	Member	
Mr. Truong Minh Hoang	Member	
Mr. Dang Luu Dung	Member	
Mrs. Nguyen Thi Huyen Oanh	Member	(Appointed on 26/06/2026)

Board of Management:

Mr. Truong Minh Hoang	Chief Executive Officer	(Appointed on 15/07/2026)
Mr. Nguyen Thai Hoa	Deputy General Director in charge	(Resigned on 15/07/2026)

Board of Supervision:

Mrs. Nguyen Thi Le Hang	Head of the Board of Supervision
Mrs. Tran Thi Nhuong	Member
Mr. Nguyen Quang Dat	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and up to the preparation of this consolidated financial statement is Mr. Duong Duc Tinh - Chairman of the Board of Directors.

AUDITORS

The auditors of AASC Auditing Firm Company Limited have taken the review of Interim Consolidated Financial Statements for the Company.

STATEMENT OF THE EXECUTIVE BOARD'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

We, the Executive Board is responsible for the Interim Consolidated Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Consolidated Financial Statements, we are required to:

- Establish and maintain an internal control system which is determined necessary by the Executive Board to ensure the preparation and presentation of Interim Consolidated Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;

- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Consolidated Financial Statements;
- Prepare the Consolidated Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

We are responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Consolidated Financial Statements comply with the registered accounting system. We are responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We confirm that the Interim Consolidated Financial Statements give a true and fair view of the financial position at 30 June 2026, its operation results and cash flows for the period from 01 January 2026 to 30 June 2026 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Consolidated Financial Statements.

OTHER COMMITMENTS

We confirm that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Executive Board

Duong Duc Tinh
Legal Representative

Approved, 26 August 2026

No.: 260826.021/BCTC.FIS1

REVIEW REPORT ON INTERIM CONSOLIDATED FINANCIAL INFORMATION

To: The shareholders, The Board of Directors and the Board of General Management
ASG Corporation

We have reviewed the Interim Consolidated Financial Statements of ASG Corporation ("the Company") prepared on 26 August 2026 from page 06 to page 68 including: Interim Consolidated Statement of financial position as at 30 June 2026, Interim Consolidated Statement of comprehensive income, Interim Consolidated Statement of cash flows and Notes to Interim Consolidated financial statements for the period from 01 January 2026 to 30 June 2026.

Executive Board's Responsibility

Executive Board is responsible for the preparation of Interim Consolidated financial statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements and for such internal control as management determines is necessary to enable the preparation of Interim Consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these Interim Consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Consolidated Financial Statements do not give a true and fair view, in all material respects, of the financial position of ASG Corporation as at 30 June 2026, and of its financial performance and its cash flows for the six-month period from 01 January 2026 to 30 June 2026, in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Consolidated Financial Statements.

Emphasis of Matter

We would like to draw the readers' attention to Note 05 to the Interim Consolidated Financial Statements, which presents the receivable of Vinafco Joint Stock Corporation (a subsidiary of the Company) from HB Investment Trading Joint Stock Company ("HB Company"), amounting to VND 41,940,812,254 as at the reporting date. As at this date, Vinafco Joint Stock Corporation has made an allowance for doubtful debts amounting to VND 7,440,812,254 in respect of the overdue receivable. At the same time, Vinafco Joint Stock Corporation is in the process of taking legal proceedings to require HB Company to fully perform its payment obligations and is awaiting the resolution of the People's Court of Area 1.

Our conclusion is not qualified in respect of this matter.

AASC Limited

Do Manh Cuong
Deputy General Director
Registered Auditor No.
0744-2023-002-1

Ha Noi, 26 August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code		ASSETS	Note	Closing balance	Opening balance (Adjusted)
				VND	VND
100	**A.**	**CURRENT ASSETS**		**2,046,589,556,157**	**1,926,987,756,348**
110	**I.**	**Cash and cash equivalents**	**4**	**398,261,319,159**	**320,090,814,899**
111	1.	Cash		232,694,349,153	167,398,165,030
112	2.	Cash equivalents		165,566,970,006	152,692,649,869
120	**II.**	**Short-term investment**	**6**	**974,051,496,427**	**974,058,807,177**
121	1.	Trading securities		548,915,225,994	548,915,225,994
122	2.	Allowance for decline in value of trading securities		(10,867,426,512)	(9,225,043,262)
123	3.	Short-term held to maturity investments		453,525,446,945	451,890,374,445
124	4.	Allowance for short-term impairment of held-to-maturity investments		(17,521,750,000)	(17,521,750,000)
130	**III.**	**Short-term receivables**		**587,613,778,979**	**561,543,840,284**
131	1.	Short-term trade receivables	5	458,294,054,562	436,309,332,334
132	2.	Short-term prepayments to suppliers		28,561,520,386	21,739,194,054
135	3.	Other short-term receivables	7	140,158,253,687	135,301,063,970
136	4	Allowance for short-term doubtful debts		(39,400,049,656)	(31,805,750,074)
140	**IV.**	**Inventories**	**8**	**43,028,696,357**	**31,202,756,633**
141	1	Inventories		43,312,142,104	31,486,202,380
142	2.	Allowance for decline of inventories		(283,445,747)	(283,445,747)
160	**V.**	**Other current assets**		**43,634,265,235**	**40,091,537,355**
161	1.	Short-term deferred expenses	9	21,165,285,965	17,593,196,209
162	2.	Deductible VAT		22,044,022,891	22,121,915,950
163	3.	Short-term taxes and other receivables from State budget	17	424,956,379	376,425,196

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026
(continued)

Code		ASSETS	Note	Closing balance	Opening balance (Adjusted)
				VND	VND
200	**B.**	**NON-CURRENT ASSETS**		**1,929,332,195,518**	**1,735,241,701,872**
210	**I.**	**Long-term receivables**		**298,454,761,620**	**291,160,116,834**
215	2.	Other long-term receivables	7	298,454,761,620	291,160,116,834
220	**II.**	**Fixed assets**		**518,061,919,206**	**483,341,953,660**
221	1.	Tangible fixed assets	12	481,983,827,368	446,520,182,301
222		*- Historical cost*		*1,404,989,892,180*	*1,334,419,967,543*
223		*- Accumulated depreciation*		*(923,006,064,812)*	*(887,899,785,242)*
224	2.	Finance lease assets	13	2,864,818,878	3,069,164,324
225		*- Historical cost*		*3,233,610,339*	*3,233,610,339*
226		*- Accumulated depreciation*		*(368,791,461)*	*(164,446,015)*
227	3.	Intangible fixed assets	14	33,213,272,960	33,752,607,035
228		*- Historical cost*		*62,809,552,879*	*62,422,552,879*
229		*- Accumulated amortization*		*(29,596,279,919)*	*(28,669,945,844)*
240	**III.**	**Investment properties**	**15**	**9,972,386,724**	**11,588,851,092**
241		*- Historical costs*		16,099,524,729	16,099,524,729
242		*- Accumulated depreciation*		(6,127,138,005)	(4,510,673,637)
250	**IV.**	**Long-term assets in progress**		**527,747,562,804**	**340,493,547,162**
252	1.	Construction in-progress	10	527,747,562,804	340,493,547,162
260	**V.**	**Long-term investments**	**6**	**235,112,140,138**	**232,935,070,415**
262	1.	Investments in joint ventures, associates		231,562,277,124	229,400,878,634
263	2.	Other investments in equity instruments		1,500,000,000	1,500,000,000
265	3.	Long-term held-to-maturity investments		2,049,863,014	2,034,191,781
270	**VI.**	**Other non-current assets**		**339,983,425,026**	**375,722,162,709**
271	1.	Long-term deferred expenses	9	220,978,011,091	239,299,967,477
272	2.	Deferred income tax assets	31	20,924,886,681	27,017,647,628
273	3.	Long-term equipment, supplies and spare-parts		1,119,500,000	1,119,500,000
279	4.	Goodwill	11	96,961,027,254	108,285,047,604
280		**TOTAL ASSETS**		**3,975,921,751,675**	**3,662,229,458,220**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026
(continued)

Code		CAPITAL	Note	Closing balance VND	Opening balance (Adjusted) VND
300	**C.**	**LIABILITIES**		**1,738,783,622,277**	**1,532,159,202,225**
310	**I.**	**Current liabilities**		**927,301,579,381**	**817,027,836,842**
311	1	Short-term trade payables	16	357,139,165,968	297,439,735,004
312	2.	Short-term prepayments from customers		2,870,689,193	11,055,874,103
313	3.	Dividend and profit payables		6,382,943,760	2,936,349,420
314	4.	Short-term taxes and other payables to State budget	17	28,343,654,193	26,372,869,640
315	5.	Payables to employees		56,075,204,627	78,520,590,305
316	6.	Short-term accrued expenses	18	60,782,399,344	44,244,959,417
319	7.	Short-term unearned revenue		3,830,167,422	695,086,108
320	8.	Other short-term payables	19	50,110,056,098	56,970,722,627
321	9.	Short-term borrowings and finance lease liabilities	20	351,507,232,822	292,611,170,250
323	10.	Bonus and welfare fund		10,260,065,954	6,180,479,968
330	**II.**	**Long-term liabilities**		**811,482,042,896**	**715,131,365,383**
337	1.	Long-term unearned revenue	21	116,489,543,535	-
338	2.	Other long-term payables	19	9,189,561,511	7,205,820,785
339	3.	Long-term borrowings and finance lease liabilities	20	648,851,351,576	661,249,350,889
342	4.	Deferred income tax liabilities	31	35,697,830,475	45,422,437,910
343	5.	Provision for long-term payables		1,253,755,799	1,253,755,799
400	**D.**	**OWNER'S EQUITY**	**22**	**2,237,138,129,398**	**2,130,070,255,995**
411	1.	Contributed capital		907,846,690,000	907,846,690,000
411a		*- Ordinary shares with voting rights*		*907,846,690,000*	*907,846,690,000*
412	2.	Share premium		67,259,772,988	67,259,772,988
414	3.	Other capital		14,636,665,977	14,636,665,977
418	4.	Development and investment funds		1,329,616,614	1,329,616,614
419	5.	Other reserves		1,368,793,748	1,368,793,748
420	6.	Retained earnings		472,495,407,107	393,419,466,136
420a		*- Retained earnings accumulated to previous year*		*389,465,822,092*	*314,789,308,106*
421b		*- Undistributed profit of this period*		*83,029,585,015*	*78,630,158,030*
429	7.	Non – Controlling interests		772,201,182,964	744,209,250,532
440		**TOTAL CAPITAL**		**3,975,921,751,675**	**3,662,229,458,220**

Tran Thi Thu Huong	**Dang Thi Phuong Nga**	**Duong Duc Tinh**
Preparer	Chief Accountant	Legal Representative

Approved, 26 August 2026

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the period from 01/01/2026 to 30/06/2026

Code		ITEMS	Note	Current period VND	Previous period VND
01	**1.**	**Revenue from sales of goods and provision of services**	**24**	**1,396,348,162,042**	**1,036,404,926,148**
02	2.	Revenue deductions	24	341,984,213	292,142,591
10	**3.**	**Net revenue from sales of goods and provision of services**	**24**	**1,396,006,177,829**	**1,036,112,783,557**
11	**4.**	**Cost of goods sold and provision of services**	**25**	**1,136,108,731,618**	**854,739,922,809**
20	**5.**	**Gross profit from sales of goods and provision of services**		**259,897,446,211**	**181,372,860,748**
21	6.	Gain/(loss) on liquidation or disposal of investment properties		-	-
22	7.	Financial income	26	39,101,482,572	36,579,254,537
23	8.	Financial expenses	27	28,085,083,700	30,429,262,981
24		*In which: Borrowings costs*		*26,207,648,689*	*24,530,735,662*
25	9.	Selling expenses	28	9,867,243,056	9,907,113,810
26	10.	General administrative expenses	29	131,844,608,324	104,218,308,511
27	11.	Share of joint ventures and associates' profit or loss		2,161,398,490	(8,627,473,507)
30	**12.**	**Net profit from operating activities**		**131,363,392,193**	**64,769,956,476**
31	13.	Other income		6,234,432,860	2,520,012,291
32	14.	Other expenses		4,692,621,236	4,484,831,461
40	**15.**	**Other profit**		**1,541,811,624**	**(1,964,819,170)**
50	**16.**	**Total net profit before tax**		**132,905,203,817**	**62,805,137,306**
51	17.	Current corporate income tax expense	30	23,036,301,106	9,981,768,612
52	18.	Deferred corporate income tax expense	31	(3,631,846,488)	275,001,488
60	**19.**	**Profit after corporate income tax**		**113,500,749,199**	**52,548,367,206**
61	20.	Profit after tax attributable to owners of the parent		83,029,585,015	34,935,326,779
62	21.	Profit after tax attributable to non-controlling interest		30,471,164,184	17,613,040,427
70	**22.**	**EPS**	**32**	**915**	**385**

Tran Thi Thu Huong	**Dang Thi Phuong Nga**	**Duong Duc Tinh**
Preparer	Chief Accountant	Legal Representative

Approved, 26 August 2026

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026
(Indirect method)

Code	ITEMS	Note	Current period VND	Previous period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**1. Profit before tax**		**132,905,203,817**	**62,805,137,306**
	2. Adjustments for:			
02	Depreciation and amortization of fixed assets and investment properties		63,810,569,084	57,187,664,487
03	Allowances and provisions		9,236,682,832	(793,290,936)
04	Exchange (gains) from retranslation of monetary items denominated in foreign		(40,801,876)	(12,365,878)
05	(Gains) from investment activities		(42,781,800,414)	(25,853,396,284)
06	Borrowings costs		26,207,648,689	26,221,136,075
08	**3. 3. Operating profit before changes in working capital**		**189,337,502,132**	**119,554,884,770**
09	(Increase) in receivables		(30,633,940,169)	(9,237,681,650)
10	(Increase) in inventories		(11,825,939,724)	(3,888,605,406)
11	Increase in payables (excluding interest payables/CIT payables)		120,895,188,593	935,303,926
12	(Increase)/Decrease in deferred expenses		11,151,694,651	(3,218,064,975)
13	Decrease in trading securities		-	3,288,074,738
14	Interest paid		(24,740,015,748)	(23,771,585,048)
15	Corporate income tax paid		(23,018,194,495)	(21,286,907,550)
17	Other payments on operating activities		(1,173,024,010)	(1,241,133,775)
20	**Net cash inflow from operating activities**		**229,993,271,230**	**61,134,285,030**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase of fixed assets and other long-term assets		(230,751,856,671)	(110,871,686,428)
22	2. Proceeds from disposals of fixed assets and other long-term assets		3,746,510,372	1,451,767,671
23	3. Loans granted, purchases of debt instruments of other entities		(164,370,478,463)	(148,697,978,998)
24	4. Collection of loans, proceeds from sales of debt instruments		155,820,402,721	127,760,000,000
27	5. Interest, dividends and profit received		35,675,163,780	29,119,422,132
30	**Net cash outflow from investing activities**		**(199,880,258,261)**	**(101,238,475,623)**

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026
(Indirect method)
(continued)

Code	ITEMS	Note	Current period VND	Previous period VND
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	1. Proceeds from issuance of shares and receipt of contributed capital		2,450,000,000	5,000,000,000
33	2. Proceeds from borrowings		368,005,365,560	599,377,080,989
34	3. Repayment of principal		(322,031,529,681)	(575,491,057,626)
35	4. Repayment of financial principal		(223,475,004)	(438,441,556)
36	5. Dividends or profits paid to owners		(183,671,460)	(31,511,850)
40	**Net cash inflow from financing activities**		**48,016,689,415**	**28,416,069,957**
50	**Net cash flows in the period**		**78,129,702,384**	**(11,688,120,636)**
60	**Cash and cash equivalents at beginning of the year**		**320,090,814,899**	**275,925,813,537**
61	Effect of exchange rate fluctuations		40,801,876	12,365,878
70	**Cash and cash equivalents at the end of the period**	**4**	**398,261,319,159**	**264,250,058,779**

Tran Thi Thu Huong	**Dang Thi Phuong Nga**	**Duong Duc Tinh**
Preparer	Chief Accountant	Legal Representative

Approved, 26 August 2026

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
For the period from 01/01/2026 to 30/06/2026

1. GENERAL INFORMATION OF THE COMPANY

Form of ownership

ASG Corporation (renamed from Airport Services Corporation) ("the Company") is established under the the Enterprise Registration Certificate No. 0104960269 issued on 22 October 2010 by Hanoi Department of Planning and Investment (now the Hanoi Department of Finance) and its amendments. Currently, the Company operates under the 25th amended Enterprise Registration Certificate dated 18 July 2025.

The Company's head office is located at Logistics service area, Noi Bai International Airport, Noi Bai Commune, Hanoi.

The charter capital of the Company as of 30 June 2026 is VND 907,846,690,000, equivalent to 90,784,669 shares, par value VND 10,000/share.

The total number of employees of the Group as at 30 June 2026 is 2,166 people, of which 152 people are at the Parent Company (as at 01 January 2026 of 1,706 people, of which 135 people are at the Parent Company).

The Company's shares were approved to be listed on the Ho Chi Minh City Stock Exchange (HOSE) with the stock code of ASG from 17 July 2020 and started trading from 24 September 2020.

Business field and business activities

- Direct service activities for air transport. Details: station operation service, cargo depot; ground commercial technical services; repair and maintenance services for aviation equipment; airline catering services; aviation fuel supply service;
- Other support services related to transport. Details: activities of customs clearance agents; freight forwarding; other related activities such as: packing, unloading, sampling, weighing goods, ground transportation services; logistics service business;
- Land freight transportion;
- Cargo handling. Details: loading and unloading goods by road; loading and unloading airport cargo;
- Warehousing and storage of goods (excluding real estate business).
- Trading in real estate, land use rights belonging to the owner, user or leased land.

The Company's operation in the period that affects the Consolidated Financial Statements

During the period, the Group's profit increased significantly compared to the same period of the previous year, mainly attributable to significant improvements in the business performance of the logistics and aviation ground handling services segments.

Group structure

The Group's subsidiaries consolidated in Interim Consolidated Financial Statements as at 30 June 2026 include:

No	Name	Address	Principal activities	Direct benefit rate	Direct rate of voting right	Indirect benefit rate	Direct rate of voting right	Direct and indirect benefit rate	Direct and indirect rate of voting right	The parent company's indirect investment in subsidiaries
1	ASG Logistics JSC	Lot 5, Yen Binh Industrial Park, Van Xuan Ward, Thai Nguyen Province	Providing services for aviation goods, logistics services and logistics services	98.94%	98.94%	0.00%	0.00%	98.94%	98.94%	
2	ASG Infrastructure and Industrial Zone Development Co., Ltd.	Logistics Service Area, Noi Bai International Airport, Noi Bai Commune, Hanoi	Real estate business, land use rights owned, used or leased: Buying and selling houses and land use rights; Buying and selling houses and land use rights; Investment in trading in technical infrastructure systems of industrial parks and manufacturing areas.	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	
3	ASG Aviation Services Co., Ltd	Logistics Service Area, Noi Bai International Airport, Noi Bai Commune, Hanoi	Passenger terminal operation service; Service of operating terminals and warehouses of goods; Ground-based commercial engineering services; Airline catering service; Aviation technical services;	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	

The Group's subsidiaries consolidated in Interim Consolidated Financial Statements as at 30 June 2026 include (continued):

No	Name	Address	Principal activities	Direct benefit rate	Direct rate of voting right	Indirect benefit rate	Direct rate of voting right	Direct and indirect benefit rate	Direct and indirect rate of voting right	The parent company's indirect investment in subsidiaries
4	Cam Ranh International Airport Services JSC	Cam Ranh International Airport, Bac Cam Ranh Ward, Khanh Hoa Province	Duty-free sales, fine arts, souvenirs; business class lounges; airport shuttle	0.00%	0.00%	54.51%	54.60%	54.51%	54.60%	ASG Aviation Services Co., Ltd; Sai Gon Airfield Services JSC
5	Sai Gon Airfield Services JSC	Logistics Service Area, Noi Bai International Airport, Noi Bai Commune, Hanoi	Providing services for aviation goods, logistics services and logistics services	0.00%	0.00%	97.00%	98.04%	97.00%	98.04%	ASG Logistics JSC
6	VietAir Logistics Joint Stock Company	At the 1st floor, Hai Au Building, No. 39B Truong Son Street, Ward Tan Son Nhat, Ho Chi Minh City	Providing services for aviation goods, logistics services and logistics services	0.00%	0.00%	53.43%	54.00%	53.43%	54.00%	ASG Logistics JSC
7	ASG Transport Co., Ltd.	Lot 5 - Yen Binh Industrial Park, Van Xuan Ward, Thai Nguyen Province	Direct support services for air and road transport; Other supporting service activities related to transportation.	0.00%	0.00%	98.94%	100.00%	98.94%	100.00%	ASG Logistics JSC

The Group's subsidiaries consolidated in Interim Consolidated Financial Statements as at 30 June 2026 include (continued):

No	Name	Address	Principal activities	Direct benefit rate	Direct rate of voting right	Indirect benefit rate	Direct rate of voting right	Direct and indirect benefit rate	Direct and indirect rate of voting right	The parent company's indirect investment in subsidiaries
8	ASGU Services JSC (*)	Lot 5 - Yen Binh Industrial Park, Van Xuan Ward, Thai Nguyen Province	Transport of goods by road; warehousing and storing goods; other transport-related support services; loading and unloading goods (except for providing services at the Airport); installation of industrial machinery and equipment.	0.50%	0.50%	49.97%	50.50%	50.47%	51.00%	ASG Logistics JSC
9	Aviation Ground Services Co., Ltd.	Cam Ranh International Airport, Bac Cam Ranh Ward, Khanh Hoa Province	Direct support services for air transport: Services for ground commercial engineering	0.00%	0.00%	72.73%	75.00%	72.73%	75.00%	ASG Aviation Services Co., Ltd; Cam Ranh International Airport Services JSC
10	Cam Ranh Cargo Terminal Co., Ltd.	Cam Ranh International Airport, Bac Cam Ranh Ward, Khanh Hoa Province	Station, warehouse services	0.00%	0.00%	54.51%	100.00%	54.51%	100.00%	Cam Ranh International Airport Services JSC
11	Cam Ranh Aviation Trading Co., Ltd.	Cam Ranh International Airport, Bac Cam Ranh Ward, Khanh Hoa Province	Air commercial services	0.00%	0.00%	54.51%	100.00%	54.51%	100.00%	Cam Ranh International Airport Services JSC

The Group's subsidiaries consolidated in Interim Consolidated Financial Statements as at 30 June 2026 include (continued):

No	Name	Address	Principal activities	Direct benefit rate	Direct rate of voting right	Indirect benefit rate	Direct rate of voting right	Direct and indirect benefit rate	Direct and indirect rate of voting right	The parent company's indirect investment in subsidiaries
12	Southern Airport Services Co., Ltd.	4th floor, NTS Building, Noi Bai International Airport, Noi Bai Commune, Hanoi	Maintenance and repair services for automobiles and other motor vehicles; Cargo transportation services by road; Other supporting service activities related to transportation; Warehousing and storage services	74.50%	74.50%	0.00%	0.00%	74.50%	74.50%	
13	Hoang Gia Trang Real Estate Co., Ltd.	Gate 2, Lane 86, Tran Phu Street, Nha Trang Ward, Khanh Hoa Province	Real estate business, rights to use land owned, used or leased by the owner or user	0.00%	0.00%	60.00%	60.00%	60.00%	60.00%	ASG Aviation Services Co., Ltd
14	Vinafco Joint Stock Corporation	Tu Khoat village, Thanh Tri commune, Hanoi	Providing transportation, freight forwarding, warehouse rental services	0.00%	0.00%	51.04%	51.59%	51.04%	51.59%	ASG Logistics JSC
15	Vinafco T&S Co.,Ltd.	No. 33C, Cat Linh Street, O Cho Dua Ward, Hanoi	Providing transportation, freight forwarding services	0.00%	0.00%	51.04%	100.00%	51.04%	100.00%	Vinafco Joint Stock Corporation
16	Vinafco Shipping JSC	Tu Khoat village, Thanh Tri commune, Hanoi	Providing transportation, freight forwarding services	0.00%	0.00%	46.00%	90.12%	46.00%	90.12%	Vinafco Joint Stock Corporation; Vinafco T&S Co.,Ltd.

The Group's subsidiaries consolidated in Interim Consolidated Financial Statements as at 30 June 2026 include (continued):

No	Name	Address	Principal activities	Direct benefit rate	Direct rate of voting right	Indirect benefit rate	Direct rate of voting right	Direct and indirect benefit rate	Direct and indirect rate of voting right	The parent company's indirect investment in subsidiaries
17	Vinafco Logistics Co., Ltd.	33C Cat Linh, O Cho Dua commune, Hanoi	Providing transportation, freight forwarding, warehouse rental services	0,00%	0,00%	51,04%	100%	51,04%	100%	Vinafco Joint Stock Corporation
18	Vinafco Dinh Vu Logistics Limited Company	Room 227, 2th floor, Thanh Dat 1 Building, No. 3 Le Thanh Tong Street, Ngo Quyen Ward, Hai Phong	Providing transportation, freight forwarding, warehouse rental services	0,00%	0,00%	51,04%	100%	51,04%	100%	Vinafco Joint Stock Corporation
19	Vinafco Binh Duong One Member Co., Ltd.	Lot N, Road No. 26, Song Than 2 Industrial Park, Tan Dong Hiep commune, Ho Chi Minh	Providing transportation, freight forwarding, warehouse rental services	0,00%	0,00%	51,04%	100%	51,04%	100%	Vinafco Joint Stock Corporation
20	Vinafco Da Nang One Member Co., Ltd.	Road No. 5A, Hoa Cam Industrial Park, Cam Le ward, Da Nang City	Providing transportation, freight forwarding, warehouse rental services	0,00%	0,00%	51,04%	100%	51,04%	100%	Vinafco Joint Stock Corporation

The Group's subsidiaries consolidated in Interim Consolidated Financial Statements as at 30 June 2026 include (continued):

No	Name	Address	Principal activities	Direct benefit rate	Direct rate of voting right	Indirect benefit rate	Direct rate of voting right	Direct and indirect benefit rate	Direct and indirect rate of voting right	The parent company's indirect investment in subsidiaries
21	Vinafco Mien Trung T&S Co., Ltd	Trung Cuong C village, Tien Hoa commune, Quang Tri Province	Providing transportation, freight forwarding services	0,00%	0,00%	51,04%	100%	51,04%	100,00%	Vinafco Joint Stock Corporation
22	Vinafco Green Port.,JSC	Thien Loc Thanh Industrial Cluster, Hamlet 4, My Le Commune, Tay Ninh Province	Provision of warehouse leasing, operation and management services and road freight transportation services	0,00%	0,00%	23,46%	51%	23,46%	51,00%	Vinafco Shipping JSC
23	Ngoc Bao Linh Services Trading And Production JSC	3rd Floor, NTS Building, Noi Bai International Airport, Noi Bai Commune, Hanoi, Vietnam	Retail of souvenir goods and food & beverage services.	0,00%	0,00%	98,00%	98,00%	98,00%	98,00%	ASG Aviation Services Co., Ltd

(*) The data provided by ASGU Services Joint Stock Company to consolidate into the financial statements is the financial statements prepared for the entity that does not meet the going concern assumption.

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 Accounting period and monetary currency unit

The accounting period commences annually from the 1st January and ends as at the 31st December. The Company maintains its accounting records in Vietnam Dong (VND).

2.2 Accounting Standards and Accounting system

Accounting System

The Company applies the Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance and Circular No. 202/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance, as amended and supplemented by Circular No. 43/2026/TT-BTC dated 20 April 2026, guiding the methods of preparation and presentation of Consolidated Financial Statements.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 1 January 2026. On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC amending and supplementing some articles of the Circular No. 202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements, effective from 01 January 2026.

The company has adopted the applicable requirements of Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC effective from 1 January 2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Appendix I to these Consolidated Financial Statements.

2.4 Basis for preparation of the Interim Consolidated Financial Statements

Interim Consolidated Financial Statements are prepared based on consolidating Interim Separate Financial Statements of the Company and Interim Financial Statements of its subsidiaries under its control (the subsidiaries) for the accounting period from 01/01 to 30/06 each year. Control is achieved when the Company has the power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

Consistent accounting policies are applied in Interim Financial Statements of subsidiaries and the Company. If necessary, adjustments are made to the Interim Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Company and its subsidiaries.

The operating results of subsidiaries acquired or disposed during the period are included in the Interim Consolidated financial statements from the effective date of acquisition or up to the effective date of disposal.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Interim Consolidated financial statements.

Non - controlling interests represents the portion of profit or loss and net assets not held by the owners.

Profit and loss when there is a change in the Group's ownership in subsidiaries:

- In case the Parent company reduces their investment in subsidiaries without losing control over the subsidiaries: Profit/loss recorded into retained earnings in the Consolidated financial statements is the difference between the receipt from divestment and the total value of net assets transferred to non - controlling interests and corresponding goodwill.

- In case the Parent company reduces their investment in subsidiaries and loses control over the subsidiaries, the subsidiaries become associates: Profit/loss recorded in the Consolidated financial statements is the difference between the receipt from divestment and the total value of net assets transferred and remaining goodwill;

- In case subsidiaries raise additional capital from the owners when preparing Interim Consolidated Financial Statements: the Parent company determines and presents the changes in its ownership and non - controlling interests in the net assets of the subsidiary before and after raising additional capital;

- In case of business combinations under common control: when transferring indirect subsidiaries to direct subsidiaries or vice versa, the Parent company determines and presents the changes in its ownership and non -controlling interests in the net assets of the subsidiary due to the changes of the ownership structure in subsidiaries.

2.5 Accounting estimates

The preparation of the Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Executive Board to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Consolidated Financial Statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Consolidated Financial Statements include:

- Provision for bad debts
- Provision for liabilities
- Provision for devaluation of inventory
- Estimated time to allocate deferred expenses
- Estimated useful life of fixed assets
- Classification and provision of financial investments
- Estimated income tax

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company's Interim Consolidated Financial Statements and that are assessed by the Executive Board to be reasonable under the circumstances.

2.6 Financial instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, bonds, long - term and short - term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.7 Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.8 Business combination and goodwill

All business combinations shall be accounted for by applying the purchase method. The cost of a business combination includes the aggregate of the fair values, at the date of exchange, of assets given, liabilities incurred or assumed, and equity instruments issued by the acquirer, in exchange for control of the acquiree plus any costs directly attributable to the business combination. The acquiree's identifiable assets, liabilities and contingent liabilities in business combination are measured at their fair values at the acquisition date.

The goodwill or gain from a bargain purchase is defined as the difference between the cost of the business combination and acquirer's interest in the net fair value of the subsidiary's identifiable net assets at the acquisition date held by Parent. Gain from a bargain purchase (if any) will be recognized in the Consolidated income statement. Goodwill is amortized on a straight-line basis over an estimated useful life of 10 years. Periodically, the Company will assess goodwill for impairment at the subsidiary, if there is evidence that the impairment loss of goodwill exceeds the annual amortization amount, impairment loss shall be recognized in the period in which it arises.

2.9 Financial investments

Trading securities are initially recognized at fair value of the payments at the time the transaction occurs. Costs incurred in purchasing trading securities (if any) such as brokerage, transaction fee, cost of information allowance, taxes, bank's fees and charges,... are recognized in the financial expenses in the period. After initial recognition, trading securities are measured at original cost less allowance for diminution in value of trading securities.

Investments held to maturity comprise term deposits with maturities of more than 3 months and bonds held to maturity for the purpose of earning periodic interest.

In the Interim Consolidated Financial Statements, investments associates are accounted for using equity method. Under this method, the investments are initially recognised at cost and adjusted thereafter for the post acquisition change in the Group's share in net assets of the associate after acquisition date. Goodwill incurred from the investment in the associates is reflected in the carrying amount of the investment in the associate. The Group will not allocate such goodwill but assess annually to determine whether the goodwill is under impaired loss or not.

The investor's share in the profit (loss) of the associated company after the purchase is reflected in the Interim Consolidated Income Statement and the investor's share in the post-purchase change of the funds of associated companies are recorded in funds. The cumulative change after

For the adjustment of the value of investments in associates from the date of investment to the beginning of the reporting period: For the adjustment to the income statement of previous period, the Company shall make an adjustment to the undistributed profit after tax according to net adjusted accumulated amount to the beginning of the reporting period.

For the adjustment of the value of investments in associates arising in the year, the Company shall exclude the preferred dividends of other shareholders (if preferred shares are classified as Owner's capital); expected number of deductions for bonus and welfare funds of associates before determining the Company's share in the profit or loss of the associated company during the reporting period. The Company then adjusts the value of the investment in proportion to its share in profits and losses of associates and immediately recognizes it in the interim consolidated income statement.

The financial statements of associates are prepared for the same period as the Company's Consolidated Financial Statements and using accounting policies that are consistent with those of the Company. Appropriate consolidated adjustments have been made to ensure that the accounting policies are applied consistently with the Company, when necessary.

Equity Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the year as follows:

- Investments in trading securities: provision shall be made on the basis of the excess of original cost of the investments recorded in the accounting book over their market value at the provision date.
- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, provision shall be made based on the Financial Statements at the provision date of the investee.
- Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.10 Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the interim consolidated financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating possible losses.

2.11 Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realisable value.

Net realisable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method, except that the value of food items is determined by the first-in, first-out method and certain types of identifiable inventories are determined by the specific identification method.

The value of work in progress is recorded based on actual costs incurred for work in progress for which revenue has not been recognised, corresponding to the amount of work in progress at the end of the period.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventories over their net realisable value.

2.12 Fixed assets, Finance lease fixed assets

Tangible and intangible fixed assets are initially stated at the historical cost. During the using time, tangible and intangible fixed assets are recorded at cost, accumulated depreciation and carrying amount. The original cost includes all expenses directly related to the formation of fixed assets up to the point when the assets are ready for use.

Subsequent measurement after initial recognition

If subsequent costs increase the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard level of performance, such costs are capitalized as an addition to the historical cost of the tangible fixed assets.
Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of income in the period in which the costs are incurred.

The historical cost of finance lease fixed assets is recognised at the lower of fair value and present value of the minimum lease payments plus any directly attributable costs incurred related with finance lease (exclusive of value added tax). During the using time, finance lease fixed assets are recorded at historical cost, accumulated depreciation and carrying amount. Finance lease fixed assets are depreciated over the lease term and charged to operating expenses in order to fully recover the capital.

Depreciation is provided on a straight-line basis over expected useful lives as follows:

▸ Buildings and structures	05 - 30 years
▸ Machinery, equipment	03 - 20 years
▸ Vehicles and transportation equipment	06 - 15 years
▸ Office equipment and furniture	03 - 10 years
▸ Perennial orchards	05 years
▸ Others tangible fixed assets	05 years
▸ Computer software	03 - 05 years
▸ Land use rights	50 years

2.13 Investment properties

Investment properties are initially recognised at historical cost.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful life as follows:

▸ Buildings, structures	05 years

An item of owner-occupied property or inventories only becomes an investment property when its using purposed has been changed, evidenced by commencement of stopping using that item and

starting to operate leasing for the third party or completing the construction period. The investment property is transferred to owner-occupied property or inventories only where it undergoes a change in use, evidenced by commencement of starting using the assets by owner or development with a view to sale. The transferring from investment property to owner-occupied property or inventories will not change the original cost and carrying amount of asset as at the date of transfer.

2.14 Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.15 Operating leases

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

2.16 Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:

- Land rental and land tax represent the amounts of land rental and land tax paid during the implementation of the projects. Site preparation costs include costs incurred in the process of site preparation for project implementation that are assessed as likely to bring future economic benefits to the Company. Prepaid land rental and land tax and site preparation costs are allocated to the income statement on a straight-line basis over the period from the date the projects are put into operation until the end of their respective lease terms.

- Expenses for compensation, site leveling and infrastructure rental are allocated to the statement of income on a straight-line basis over the period from the date the project is put into operation until the end of the project's lease term.

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 06 months to 36 months.

- Prepaid industrial park infrastructure costs are recorded according to the prepayment amount of the lease term along with received financial invoices and are allocated according to the prepayment term of the lease period.

- Warehouse rental costs awaiting allocation are recorded according to the value of each payment and allocated on a straight-line basis over the rental period according to the contract.

- Insurance costs awaiting allocation are recorded according to the value of each payment and allocated according to the straight-line method over the contract term from 06 months to 12 months.

- Other deferred expenses are recorded at cost and allocated using the straight-line method over the useful life or contract term from 03 months to 36 months.

2.17 Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Interim Consolidated Financial Statements according to their remaining terms at the reporting date.

2.18 Dividend and profit payables

Dividend and profit payables (in cash or non-monetary assets) are recognized when the company has no unconditional right to avoid the obligation to pay dividends and profits to shareholders and capital-contributing members of the company according to relevant laws.

The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the announcement of dividend payment from the Board of Directors and the announcement of the record date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.19 Borrowings and finance lease liabilities

The value of finance lease liabilities is recognized at the payable amount equal to the present value of minimum lease payments or the fair value of leased assets.

Borrowings and finance lease liabilities shall be recorded in detail in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in detail in terms of types of currency.

2.20 Borrowings costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

2.21 Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as interest expenses, convertible bond interest, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.22 Unearned revenue

Unearned revenues include prepayments from customers for one or many accounting periods relating to asset leasing.

Unearned revenues are transferred to revenue from sale of goods and rendering of services with the amount corresponding to each accounting period.

2.23 Common bond

The Company's bonds are regular bonds - non-convertible bonds.

At the time of initial recognition, when issuing bonds, the Company records bond value equal to par value minus (-) bond issuance costs. Bond issuance costs are allocated to financial costs according to the term of the bond.

2.24 Owner's equity

Owner's equity is stated at actually contributed capital of the Investors.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company.

2.25 Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns.The following specific recognition conditions must also be met when recognizing revenue.

Revenue from sale of goods:

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;

- The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from rendering of services:

- The percentage of completion of the transaction at the Statement of Financial Position date can be measured reliably

Financial income

Financial incomes include income from interest and other financial gains earned by the Company should be recognized when these two conditions are satisfied:

- It is probable that economic benefits associated with transaction will flow to the Company; and
- The amount of revenue can be measured reliably.

Dividends and distributed profits are recognized when the Company is entitled to receive dividends or receive profits from capital contribution.

2.26 Revenue deductions

Revenue deductions from sales of goods and provision of services arising in the period include: Trade discounts, sales discounts and sales returns.

Trade discount, sales discount and sales return incurred in the same year of sale of goods and provision of services are recorded as a decrease in revenue in the incurring year. In case goods and services are sold in the previous years, but until the next year they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Financial Statements, it is then recorded as a decrease in revenue on the Financial Statements of the reporting year (the previous year); and if it is incurred after the issuance of Financial Statements, it is recorded as a decrease in revenue of incurring year (the next year).

2.27 Cost of goods sold and services rendered

Cost of goods sold and provision of services are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

2.28 Financial expenses

Items recorded into financial expenses consist of:

- Expenses or losses relating to financial investment activities;
- Expenses of capital borrowing;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.29 Corporate income tax (CIT)

Deferred income tax asset and Deferred income tax liability

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits. Deferred income tax liability is recognized for taxable temporary differences.

Deferred income tax asset and Deferred income tax liability are determined based on prevailing corporate income tax rate and tax laws enacted at the end of accounting period.

Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilised. Deferred tax assets are recorded a decrease to the extent that it is not sure taxable economic benefits will be usable.

Deferred income tax asset and Deferred income tax liability shall be offset against each other when preparing the Statement of Financial position.

Current corporate income tax expenses and Deferred corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

Tax incentives

Entities eligible for tax incentives and details of tax incentives are as follows:

Entities	Documents	Summary of tax incentives	Validity period
Bac Ninh Branch	The first IRC No. 8547475288 dated 18 January 2017 and related tax documents	Income from the project "Investing in building a logistics service area in Bac Ninh" is entitled to tax incentives according to the investment sector, thereby being exempted from CIT for 2 years and reduced by 50% of the tax amount payable for the next 4 years	The Company opted to apply the tax exemption period continuously starting from 2018. In 2020, the project began generating taxable income and started benefiting from the tax exemption incentive from that year. The year 2025 is the final year the Branch is entitled to CIT incentives.
ASGU Services JSC	The first IRC No. 0252117134 dated 15 November 2018 and related tax documents	CIT exemption for 2 years, reduction by 50% of the tax amount payable for the next 4 years for revenue arising in the preferential area and transportation activities with starting and/or ending points in the preferential area	The Company chose to apply the tax exemption period starting from 2019. However, in the first six months of the year, the company did not generate any taxable income.
Vinafco Mien Trung T&S Co., Ltd.	IRC and related tax documents	Preferential tax rate of 10% within 15 years (from 2012 to 2026), CIT exemption for 4 years from the year of taxable income, and a 50% reduction for the next 9 years for income from the project	As of 2026, the Company is still entitled to the preferential tax rate of 10%. The 50% CIT reduction incentive has expired.
ASG Logistics JSC	IRC No. 2102073510, amended for the 5th time on 27 September 2023, and related tax documents.	Preferential tax rate of 17%, with a 2-year exemption from CIT and a 50% reduction in payable CIT for the subsequent 4 years, applicable to revenue-generating activities from the Extended Air Cargo Warehouse Construction Project in Thai Nguyen – expansion investment phase	The Project on Construction of Long-Term Air Cargo Warehouse in Thai Nguyen – Expansion Investment Phase is entitled to CIT incentives, including a 2-year tax exemption and a 50% reduction in payable CIT for the following 4 years, starting from the first year in which taxable income is generated from the Project. If no taxable income is generated within the first 3 years from the time revenue is earned, the incentives will begin in the 4th year.

Current corporate income tax rate

For the accounting period from 01/01/2026 to 30/06/2026, the Company applies the CIT rates as follows:

Entities	Tax rate
ASG Transport Co., Ltd. (ASGT)	Tax rate of 17% for transportation activities with departure and destination in Thai Nguyen (On 01 June 2020, ASGT received the project transfer from Thai Nguyen Branch of the Parent Company. Accordingly, ASGT is entitled to tax incentives for the remaining time of the project)

Entities	Tax rate
ASG Logistics JSC	2 years of CIT exemption and 50% CIT reduction for the following 4 years, starting from the first year with taxable income from the Air Cargo Warehouse Expansion Project in Thai Nguyen. If there is no taxable income within 3 years from the first year of revenue, the incentives will start from the 4th year.
Vinafco Mien Trung T&S Co., Ltd.	A preferential tax rate of 10% is applied to business activities conducted in Tuyen Hoa Commune, Quang Tri Province (an area with exceptionally difficult socio-economic conditions).
The Parent Company and other subsidiaries	Tax rate of 20% applicable to business and production activities generating taxable CIT income.

2.30 Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Executive Board) by the weighted average number of ordinary shares outstanding during the period.

2.31 Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Consolidated Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.32 Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other components.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the Interim Consolidated Financial Statements of the Company in order to help users of Interim Consolidated Financial Statements better understand and make more informed judgements about the Company as a whole.

3. Contribution of capital to establish Vinafco Green Port Joint Stock Company

During the period, Vinafco Maritime Transport Joint Stock Company, a subsidiary of the Company, contributed VND 2.55 billion, representing 51% of the charter capital, to establish Vinafco Green Port Joint Stock Company. Vinafco Green Port Joint Stock Company was established and operates in accordance with Vietnamese law under Business Registration Certificate No. 1102134170 issued by the Department of Finance of Tay Ninh Province, with its principal business activity being warehousing and storage of goods. The establishment of Vinafco Green Port Joint Stock Company was intended to expand the Company's business activities.

4. Cash and cash equivalents

	Closing balance VND	Opening balance VND
Cash on hand	30,671,763,385	21,279,017,284
Demand deposits (*)	202,010,480,493	146,106,529,556
Cash in transit	12,105,275	12,618,190
Cash equivalents (*)	165,566,970,006	152,692,649,869
	398,261,319,159	**320,090,814,899**

(*) Detailed information on demand deposits and cash equivalents as at 30/06/2026 as follows:

	Currency	Term	Interest Rate %	Value VND
Demand deposits				
Vietnam Joint Stock Commercial Bank for Industry and Trade	VND/USD	Demand		49,575,048,644
Military Commercial Joint Stock Bank	VND/USD	Demand		91,440,904,305
Vietnam Technological and Commercial Joint Stock Bank	VND/USD	Demand		40,163,371,630
Others	VND/USD /EUR	Demand		20,831,155,914
				202,010,480,493
Cash equivalents				
Vietnam Joint Stock Commercial Bank for Industry and Trade	VND	1 - 3 months	2.10 - 4.75	47,310,409,628
Vietnam Prosperity Joint Stock Commercial Bank	VND	2 weeks - 1 month	0.50 - 4.75	19,226,461,644
Military Commercial Joint Stock Bank	VND	1 - 3 months	4.30 - 5.90	64,798,432,913
Others	VND	1 month	4.30 - 4.75	34,231,665,821
				165,566,970,006

5. Short-term trade receivables

	Closing balance		Opening balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Samsung SDS Vietnam Co., Ltd.	27,920,799,367	-	24,922,303,068	-
Jotun Paints Vietnam Co., Ltd.	15,283,448,612	-	20,770,046,269	-
Nova Consumer Distribution Joint Stock Company	16,018,718,398	(16,018,718,398)	16,018,718,398	(16,018,718,398)
Jusda International Supply chain Management (Viet Nam) Co., Ltd.	40,683,405,637	-	50,671,825,870	-
HB Investment Trading Joint Stock Company (*)	41,940,812,254	(7,440,812,254)	43,940,812,254	-
Others	316,446,870,294	(12,951,448,615)	279,985,626,475	(12,797,961,287)
	458,294,054,562	**(36,410,979,267)**	**436,309,332,334**	**(28,816,679,685)**

(*) The total receivables arising from the transfer of capital contribution to HB Investment Trading Joint Stock Company ("HB") are committed to be settled in installments and fully settled before 19 October 2026. Vinafco Joint Stock Corporation (a subsidiary of the Company) has made an allowance for doubtful debts in respect of the overdue receivables. At the same time, Vinafco Joint Stock Corporation is in the process of initiating legal proceedings against HB at the People's Court of Area 1 to ensure that HB fully fulfills its payment obligations.

6. Short-term financial investments

Held to maturity investments

	Closing balance		Opening balance	
	Value	Provision	Value	Provision
	VND	VND	VND	
Short-term investments	**450,525,446,945**	**(17,521,750,000)**	**451,890,374,445**	**(17,521,750,000)**
- Term deposits (i)	372,279,914,740	-	374,325,131,283	-
- Loan receivables	78,245,532,205	(17,521,750,000)	77,565,243,162	(17,521,750,000)
Vietnam Waterway Transport and General Import - Export JSC (ii)	*29,418,636,985*	-	*29,119,191,780*	-
Mr. Pham Thanh Hung (iii)	*17,521,750,000*	*(17,521,750,000)*	*17,521,750,000*	*(17,521,750,000)*
Others	31,305,145,220	-	30,924,301,382	-
	-	-	-	-
Long-term investments	**2,049,863,014**	-	**2,034,191,781**	-
- Term deposits (*)	2,049,863,014	-	2,034,191,781	-
	452,575,309,959	**(17,521,750,000)**	**453,924,566,226**	**(17,521,750,000)**

(i) Term deposits with remaining maturities of no more than 12 months placed with Joint Stock Commercial Banks.

(ii) Loan Agreement No. 01/Vietransimex-CIAS/2022 dated 05 October 2022 and its appendices entered into between Cam Ranh International Airport Services Joint Stock Company (a subsidiary of the Company) and Vietnam Import-Export and Waterway Transportation Joint Stock Company, with the loan maturity date of 30 September 2026 and an interest rate of 6.5% per annum.

(iii) This represents a loan to Mr. Pham Thanh Hung (a former capital-contributing partner in Vinafco Dinh Vu Logistics Company Limited, a subsidiary of the Company), amounting to VND 17,521,750,000. The loan matured on 31 January 2021 and is unsecured. As at 30 June 2026, the Company has made a 100% allowance for doubtful debts in respect of this receivable.

(*) Term deposits with remaining maturities of more than 12 months placed with joint stock commercial banks.

Trading securities

	Stock code	Closing balance			Opening balance		
		Original cost	Fair value	Provision	Original cost	Fair value	Provision
		VND	VND	VND	VND	VND	VND
Aviation Logistics Corporation (i)		515,984,298,108		-	515,984,298,108		-
Sai Gon Ground Services JSC (ii)	SGN	21,841,107,136	11,291,280,000	(7,235,245,762)	21,841,107,136	12,263,240,000	(6,263,285,762)
Danang Airports Services Joint Stock Company (iii)	MAS	11,089,820,750	7,457,640,000	(3,632,180,750)	11,089,820,750	8,131,570,000	(2,961,757,500)
		548,915,225,994		**(10,867,426,512)**	**548,915,225,994**		**(9,225,043,262)**

(i) The Company has not determined the fair value of financial investment in Aviation Logistics Corporation since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not provided any detailed guidance on the determination of the fair value.

(ii) Corresponding to 206,800 shares, the fair value determined according to the closing price as at 30 June 2026 at the Ho Chi Minh City Stock Exchange (HOSE) was VND 54,600 per share.

(iii) Corresponding to 214,300 shares, the fair value determined according to the closing price as at 30 June 2026 at the Hanoi Stock Exchange (HNX) was VND 34,800 per share.

Equity investments in associates:

	Closing balance			Opening balance		
	Proportion of ownership	Proportion of voting rights	Book value under the equity method	Proportion of ownership	Proportion of voting rights	Book value under the equity method
	%	%	VND	%	%	VND
Saigon Aviation Service JSC (i)	46.56	48.00	51,568,788,137	46.56	48.00	51,593,494,490
Hanoi Air Service and Tourist JSC (ii)	26.71	49.00	50,413,431,570	26.71	49.00	50,086,334,299
Tay Ninh International Logistics JSC (iii)	20.78	21.00	116,597,010,723	20.78	21.00	114,738,003,151
Jetlink Vietnam JSC (iv)	20.73	20.95	983,046,694	20.73	20.95	983,046,694
Tan Son Nhat Aviation Trading JSC (v)	29.80	40.00	12,000,000,000	29.80	40.00	12,000,000,000
			231,562,277,124			**229,400,878,634**

(i) The indirect proportion of ownership through Sai Gon Airfield Services JSC (Subsidiary in which the Company holds 97.00% of ownership).

(ii) The indirect proportion of ownership through Cam Ranh International Airport Services JSC (Subsidiary in which the Company holds 54.51% of ownership).

(iii) The indirect proportion of ownership through ASG Logistic JSC (Subsidiary in which the Company holds 98.94% of ownership).

(iv) The indirect proportion of ownership through ASG Logistic JSC (Subsidiary in which the Company holds 98.94% of ownership).

(v) The Company's indirect interest rate through South Airport Services Co., Ltd. (a subsidiary in which the Company holds 74.50% of the interest).

Equity investments in other entities:

	Closing balance		Opening balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Aplus Freight Joint Stock Company	1,500,000,000	-	1,500,000,000	-
	1,500,000,000	**-**	**1,500,000,000**	**-**

The Company has not determined the fair value of financial investment since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not provided any detailed guidance on the determination of the fair value.

7. Other receivables

	Closing balance		Opening balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Short-term				
Social insurance receivable	361,532,349	-	127,848,485	-
Advance	55,419,974,724	(43,918,734)	47,902,929,068	(179,439,865)
Collateral	4,236,591,990	-	13,171,182,420	-
Contribution and interest from business cooperation Lao Cai Import Export JSC	2,363,250,929	(2,363,250,929)	2,363,250,929	(2,363,250,929)
Receivable awaiting customer confirmation	65,281,607,966	-	53,287,601,926	-
Payment on behalf	1,796,209,575	-	1,192,827,742	-
Others	10,699,086,154	(353,112,292)	17,255,423,400	(396,889,985)
	140,158,253,687	**(2,760,281,955)**	**135,301,063,970**	**(2,939,580,779)**
Long-term				
Costs for compensation and support for site clearance (**)	280,260,561,095	-	280,260,561,095	-
Collateral	12,001,057,525	-	4,706,412,739	-
Others	6,193,143,000	-	6,193,143,000	-
	298,454,761,620	**-**	**291,160,116,834**	**-**

(*) Business Cooperation Contract No. 18/BCC/XNKLC-CATC dated 3 August 2018 between Cam Ranh Aviation Trading Company Limited (a subsidiary of the Company) and Lao Cai Import-Export Joint Stock Company regarding business cooperation in the operation of duty-free shops. The Contract was terminated on 15 December 2019.

(**) Other receivables from a State authority under Decision No. 5244/QD-UBND approving the final settlement of compensation, support and resettlement costs for the CN2 Industrial Cluster project in Mai Dinh Commune, Soc Son District (now Soc Son Commune), Hanoi. The compensation, support and resettlement costs advanced by ASG Industrial Infrastructure and Development Company Limited (a subsidiary of the Company) in accordance with the compensation, support and resettlement plan approved by the competent authorities will be reimbursed from the State budget by way of offsetting against the land use fees and land rental payable.

8. Inventories

	Closing balance		Opening balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Raw material	31,673,120,089	(283,445,747)	21,812,046,983	(283,445,747)
Tools, supplies	6,633,280,256	-	5,071,194,750	-
Work in progress	473,522,166	-	507,504,094	-
Merchandise	4,532,219,593	-	4,095,456,553	-
	43,312,142,104	**(283,445,747)**	**31,486,202,380**	**(283,445,747)**

9. Deferred expenses

	Closing balance	Opening balance
	VND	VND
Short-term		
Tools, equipment	3,472,510,668	4,523,356,781
Repair, renovation cost	2,135,464,014	2,497,560,476
Road tolls, vehicle inspection and insurance cost	4,060,647,745	2,663,589,604
Premises and infrastructure rental cost	3,931,705,979	2,903,527,902
Others	7,564,957,559	5,005,161,446
	21,165,285,965	**17,593,196,209**
Long-term		
Tools, equipment	10,308,405,035	13,577,965,203
Compensation, leveling, and site clearance costs (i)	10,682,135,549	17,497,252,010
Prepaid land rent and infrastructure (ii)	169,300,150,359	172,654,891,016
Repair, renovation cost	21,637,480,990	28,080,936,135
Long-term supplementary training costs	4,370,196,461	4,214,569,681
Others	4,679,642,697	3,274,353,432
	220,978,011,091	**239,299,967,477**

(i) Compensation, site leveling and site clearance costs are detailed as follows:

Project, location	Allocation time	Remaining value as of the end of the period (VND)
Logistics service area at Noi Bai International Airport	48 years and 2 months from 31 October 2015, based on the land lease term stipulated in Decision No. 2175/QD-CVMB dated 6 November 2015 on the lease of land at Noi Bai International Airport for use together with the construction works built thereon for a period of 49 years from 10 December 2014	9,016,203,919
Investment in the Construction of the Trau Quy Truck Station and Public Service Facilities" Project in Trau Quy Town, Gia Lam Commune	40 years from 01 January 2020 based on the remaining operating time of the project	1,665,931,630

(ii) The Company's and its subsidiaries' land and infrastructure rental expenses are allocated over the lease term, as detailed in Note 23.

10. Construction in-progress

	Closing balance VND	Opening balance VND
Procurement of fixed assets	4,567,061,131	-
Construction in progress	520,578,356,022	339,390,120,162
- CN2 Industrial Cluster Construction (i)	*467,388,194,856*	*312,404,552,526*
- Others	*53,190,161,166*	*26,985,567,636*
Major overhaul	2,602,145,651	1,103,427,000
	527,747,562,804	**340,493,547,162**

(i) CN2 Industrial Cluster Construction Investment Project, Soc Son commune, Hanoi:

- Project name: CN2 Industrial Cluster Construction Investment Project;
- Construction site: Soc Son commune, Hanoi;
- Purpose of construction: Investing in building technical infrastructure of CN2 Industrial Cluster;
- Owner: ASG Infrastructure and Industrial Zone Development Co., Ltd.;
- Source of investment capital: equity capital, loans from credit institutions, capital mobilized from secondary investors and other sources;
- Project scale: 50.595 ha;
- Total investment: VND 965,835,619,000;
- Status of the project as of 30/06/2026: Most construction items have been completed, and the project is expected to be accepted and put into operation from the third quarter of 2026.

11. Goodwill

	Current period VND	Previous period VND
Beginning balance	108,285,047,604	130,933,088,304
Amortization	11,324,020,350	11,324,020,353
	96,961,027,254	**119,609,067,951**

12. Tangible fixed assets

	Buildings	Machinery and equipment	Vehicles equipment	Management equipment	Long-term crops	Others	Total
	VND	VND	VND	VND	VND	VND	VND
Historical cost							
As at the beginning of the year	509,603,027,575	241,702,884,964	552,859,502,290	29,036,754,148	301,767,554	916,031,012	1,334,419,967,543
Purchase	-	17,842,524,579	33,547,456,058	705,025,461	-	81,000,000	52,176,006,098
Completion of	31,173,086,055	-	-	-	-	-	31,173,086,055
Liquidating, disposal	-	-	(12,716,376,607)	(31,990,909)	-	(30,800,000)	(12,779,167,516)
As at the end of the period	**540,776,113,630**	**259,545,409,543**	**573,690,581,741**	**29,709,788,700**	**301,767,554**	**966,231,012**	**1,404,989,892,180**
Accumulated depreciation							
As at the beginning of the year	258,810,645,391	183,505,496,253	423,724,445,173	20,992,605,016	301,767,554	564,825,855	887,899,785,242
Depreciation	14,555,087,016	7,749,998,561	22,799,645,603	959,408,605	-	77,093,081	46,141,232,866
Liquidating, disposal	-	-	(11,002,650,195)	(12,813,558)	-	(19,489,543)	(11,034,953,296)
As at the end of the period	**273,365,732,407**	**191,255,494,814**	**435,521,440,581**	**21,939,200,063**	**301,767,554**	**622,429,393**	**923,006,064,812**
Net carrying amount							
As at the beginning of the year	250,792,382,184	58,197,388,711	129,135,057,117	8,044,149,132	-	351,205,157	446,520,182,301
As at the end of the period	**267,410,381,223**	**68,289,914,729**	**138,169,141,160**	**7,770,588,637**	**-**	**343,801,619**	**481,983,827,368**

- Net carrying amount of tangible fixed assets used as collateral for loans as at 30 June 2026 is VND 164,046,356,294 (at 01 January 2026 is VND 237,714,782,552).

- Original cost of fully depreciated fixed assets still in use as at 30 June 2026 is VND 353,445,067,338 (at 01 January 2026 is VND 347,972,298,302).

13. Finance lease assets

The finance lease assets are means of transport including a number of tractors and covered trucks that are leased by Vinafco Joint Stock Company (a subsidiary of the Company) under the finance lease contracts with Vietcombank Financial Leasing Co., Ltd. Under the finance lease contracts, the Company has the option to purchase the finance lease assets at the nominal selling price of 0.1% - 0.2% of the total value of the entire finance lease assets. In which, the total asset value is calculated by the purchase value of the assets (VAT included) together with the registration fee and valid and reasonable expenses incurred in forming the assets.

As at 30 June 2026, finance lease assets have cost and accumulated depreciation of VND 3,233,610,339 and VND 368,791,461 respectively.

14. Intangible fixed assets

	Land use rights (*)	Computer software	Total
	VND	VND	VND
Historical cost			
As at the beginning of the year	47,638,971,227	14,783,581,652	62,422,552,879
Purchase	-	387,000,000	387,000,000
As at the end of the period	**47,638,971,227**	**15,170,581,652**	**62,809,552,879**
Accumulated amortization			
As at the beginning of the year	15,752,815,224	12,917,130,620	28,669,945,844
Amortization	491,479,686	434,854,389	926,334,075
As at the end of the period	**16,244,294,910**	**13,351,985,009**	**29,596,279,919**
Net carrying amount			
As at the beginning of the year	31,886,156,003	1,866,451,032	33,752,607,035
As at the end of the period	**31,394,676,317**	**1,818,596,643**	**33,213,272,960**

(*) As of 30 June 2026, the Company's intangible fixed assets include land use rights as follows:.

- The land use right in Thanh Tri refers to the land located in Tu Khoat Hamlet, Thanh Tri Commune, Hanoi City, under Land Lease Contract No. 216/HĐTĐ signed with the People's Committee of Hanoi City. The land area is 41,308 m² with a lease term of 50 years starting from 09 January 2009.
- The land use right in Tien Son refers to the land located in Tien Son Industrial Park, Tien Du Commune, Bac Ninh Province, with a land area of 20,514.79 m² and a lease term of 50 years until 22 December 2049.

These land use rights are pledged as collateral for loans at commercial banks, as disclosed in Note 20.

- The original cost of fully depreciated intangible fixed assets still in use at the end of the period is VND 5,755,303,701.

15. Investment properties

As at 30 June 2026, the Company's investment properties are cold storage warehouses for lease owned by ASG Logistics Joint Stock Company (a subsidiary of the Company).

The fair value of the investment property had not been formally assessed and determined as at 30 June 2026. However, based on the rental situation and current market prices of similar assets, the Company's Management believes that the fair value of the investment property exceeds its carrying amount as at the end of the reporting period.

16. Short-term trade payables

	Closing balance	Opening balance
	Book value	Book value
	VND	VND
Ha Thinh Co., Ltd.	12,011,884,564	11,466,547,041
Vietnam Air Cargo Services Joint Stock Company	8,339,824,507	7,052,214,377
Farich Vietnam Technology Joint Stock Company	2,404,633,986	10,594,065,960
Ben Nghe Port One Member Limited Liability Company	11,720,068,575	10,815,971,229
Minh Duc Petroleum Trading Joint Stock Company	13,008,515,661	9,216,083,502
ALS Cargo Terminal Joint Stock Company	5,443,282,504	8,991,042,089
Hoang Gia BN Joint Stock Company	6,842,377,467	12,362,570,586
Others	297,368,578,704	226,941,240,220
	357,139,165,968	**297,439,735,004**
In which, payables to related parties (Note 37)	**124,395,000**	**152,250,000**

17. Tax and other receivables, other payables to the State Budget

	Opening balance		Period		Closing balance	
	Receivables	Payables	Payables	Actual payment	Receivables	Payables
	VND	VND	VND	VND	VND	VND
VAT	7,656,348	4,169,686,706	36,786,965,690	34,560,221,238	178,597,952	6,567,372,762
Import, export duties	-	-	38,188,972	150,966,027	112,777,055	-
Corporate income tax	28,632,917	20,322,767,704	23,036,301,106	23,018,194,495	73,913,741	20,386,155,139
Personal income tax	10,934,672	1,726,112,060	7,080,962,389	7,662,770,061	55,509,761	1,188,879,477
Foreign contractor tax	-	570,287	49,417,564	49,987,851	-	-
Land tax and land rental	329,201,259	-	5,360,945,785	4,846,113,910	4,157,870	189,788,486
Other payables	-	153,732,883	671,206,582	813,481,136	-	11,458,329
	376,425,196	**26,372,869,640**	**73,023,988,088**	**71,101,734,718**	**424,956,379**	**28,343,654,193**

The Company's tax finalization is subject to examination by the tax authorities. Accordingly, amounts reported in the Interim Consolidated Financial Statements could be changed at a later date upon final determination by the tax authorities.

18. Short-term accrued expenses

	Closing balance VND	Opening balance VND
Loan interest	1,144,268,470	815,349,886
Common bond interest	3,669,863,013	3,513,698,630
Premises, infrastructure rental fee	4,598,790,575	2,686,069,210
Cost of sales corresponding to revenue pending customer confirmation	35,007,287,786	34,588,196,745
Others	16,362,189,500	2,641,644,946
	60,782,399,344	**44,244,959,417**
In which, payables to related parties (Note 37)	**547,977,710**	**313,130,120**

19. Other payables

	Closing balance VND	Opening balance VND
Short-term		
Loans interest payable	99,476,713	-
Social insurance, health insurance, unemployment insurance, trade union fee	5,203,715,724	1,821,173,390
Short-term collateral	35,695,545,598	47,539,872,176
Others	9,111,318,063	7,609,677,061
	50,110,056,098	**56,970,722,627**
Long-term		
Long-term collateral	9,189,561,511	7,205,820,785
	9,189,561,511	**7,205,820,785**

20. Loans and liabilities

		Opening balance	Movement		Closing balance
		Book value	Increase	Decrease	Book value
		VND	VND	VND	VND
Short-term					
Short-term loans		**219,115,193,306**	**300,196,308,198**	**275,989,102,274**	**243,322,399,230**
Military Commercial Joint Stock Bank		***101,254,097,618***	***78,665,066,910***	***111,816,478,426***	***68,102,686,102***
+ ASG Corporation	(1)	40,000,000,000	48,423,015,140	50,562,380,808	37,860,634,332
+ ASG Logistics JSC	(5)	48,303,026,544	18,238,999,480	48,303,026,544	18,238,999,480
+ Vinafco JSC	(17)	12,367,453,874	12,003,052,290	12,367,453,874	12,003,052,290
+ Aviation Ground Services Co., Ltd.	(10)	583,617,200	-	583,617,200	-
Vietnam Joint Stock Commercial Bank For Industry And		***108,361,095,688***	***208,877,568,478***	***164,172,623,848***	***153,066,040,318***
+ ASG Logistics JSC	(6)	39,257,671,530	69,555,336,501	39,257,671,530	69,555,336,501
+ Vinafco JSC	(14)	39,558,578,281	115,688,071,939	93,596,124,141	61,650,526,079
+ Vinafco T&S Co., Ltd	(13)	29,544,845,877	16,216,624,510	29,544,845,877	16,216,624,510
+ ASG Transport Co., Ltd.	(9)	-	7,417,535,528	1,773,982,300	5,643,553,228
Joint Stock Commercial Bank for Foreign Trade of Vietnam		***-***	***7,653,672,810***	***-***	***7,653,672,810***
+ ASG Corporation	(3)	-	7,653,672,810	-	7,653,672,810
A Plus Freight Joint Stock Company		***9,500,000,000***	***-***	***-***	***9,500,000,000***
+ ASG Logistics JSC	(7)	9,500,000,000	-	-	9,500,000,000
Vietnam Joint Stock Commercial Bank for Investment and Development		***-***	***5,000,000,000***	***-***	***5,000,000,000***
+ Vinafco Shipping JSC	(12)	-	5,000,000,000	-	5,000,000,000

Loans and liabilities (continued)

	Opening balance	Movement		Closing balance
	Book value	Increase	Decrease	Book value
	VND	VND	VND	VND
Current proportion	**73,495,976,944**	**74,804,361,019**	**40,115,504,371**	**108,184,833,592**
Military Commercial Joint Stock Bank	***63,433,262,904***	***64,951,625,179***	***34,451,942,351***	***93,932,945,732***
+ ASG Corporation	4,103,859,260	2,051,929,630	2,051,929,630	4,103,859,260
+ ASG Infrastructure and Industrial Zone Development Co., Ltd.	51,882,023,424	58,279,229,429	28,676,322,607	81,484,930,246
+ ASG Logistics JSC	7,447,380,220	4,620,466,120	3,723,690,114	8,344,156,226
Vietnam Joint Stock Commercial Bank for Investment and Development	***6,934,994,032***	***6,707,735,840***	***3,917,497,016***	***9,725,232,856***
+ Vinafco JSC	2,014,675,600	557,337,800	1,457,337,800	1,114,675,600
+ Vinafco Shipping JSC	4,920,318,432	6,150,398,040	2,460,159,216	8,610,557,256
Vietnam Joint Stock Commercial Bank For Industry and Trade	**2,680,770,000**	***3,145,000,000***	***1,522,590,000***	***4,303,180,000***
+ Vinafco JSC	2,680,770,000	3,145,000,000	1,522,590,000	4,303,180,000
Chailease International One Member Financial Leasing Co., Ltd.	**446,950,008**	-	***223,475,004***	***223,475,004***
+ Vinafco JSC	446,950,008	-	223,475,004	223,475,004
	292,611,170,250	**375,000,669,217**	**316,104,606,645**	**351,507,232,822**

Loans and liabilities (continued)

		Opening balance	Movement		Closing balance
		Book value	Increase	Decrease	Book value
		VND	VND	VND	VND
Long-term					
Military Commercial Joint Stock Bank		***385,950,476,347***	***59,190,097,972***	***34,451,942,351***	***410,688,631,968***
+ ASG Corporation	(2)	8,207,718,525	-	2,051,929,630	6,155,788,895
+ ASG Logistics JSC	(8)	31,862,601,954	4,483,880,000	3,723,690,114	32,622,791,840
+ ASG Infrastructure and Industrial Zone Development Co., Ltd.	(4)	345,880,155,868	54,706,217,972	28,676,322,607	371,910,051,233
Vietnam Joint Stock Commercial Bank for Investment and Development		***28,363,855,560***	***6,150,398,040***	***10,067,895,056***	***24,446,358,544***
+ Vinafco JSC	(16)	3,762,263,400	-	1,457,337,800	2,304,925,600
+ Vinafco Shipping JSC	(12)	24,601,592,160	6,150,398,040	8,610,557,256	22,141,432,944
Vietnam Joint Stock Commercial Bank For Industry And Trade		***21,959,124,100***	***2,468,561,350***	***1,522,590,000***	***22,905,095,450***
+ Vinafco JSC	(15)	21,959,124,100	2,468,561,350	1,522,590,000	22,905,095,450
Chailease International One Member Financial Leasing Co., Ltd.		**2,085,766,664**	**-**	**223,475,004**	**1,862,291,660**
+ Vinafco JSC	(11)	2,085,766,664	-	223,475,004	1,862,291,660
Common bond (*)		**296,386,105,162**	**-**	**(747,702,384)**	**297,133,807,546**
+ Face value		300,000,000,000	-	-	300,000,000,000
+ Issuing cost		(3,613,894,838)	-	(747,702,384)	(2,866,192,454)
		734,745,327,833	**67,809,057,362**	**45,518,200,027**	**757,036,185,168**
Maturity within next 12 months		(73,495,976,944)	(74,804,361,019)	(40,115,504,371)	(108,184,833,592)
Maturity after 12 months		**661,249,350,889**			**648,851,351,576**

Details of loans are as follows:

No.	Creditors	Loan principal balance as at the end of the period VND	Loan purposes	Due date	Interest rate (year)	Guarantee
Loan at the Parent Company						
1	Military Commercial Joint Stock Bank – Transaction Office Branch 1	37,860,634,332	Supplementing working capital to serve the Company's logistics service provision activities	Maximum 04 months	Regulations according to each debt receipt	Movable and real estate; assets and revenue generated from the credit extension plan
2	Military Commercial Joint Stock Bank – Transaction Office Branch 1	6,155,788,895	Investment in phase 2 of the Logistics Service Park project in Yen Phong Industrial Park, Bac Ninh	Maximum 84 months from the day following the first loan disbursement date	8.5% at the disbursement date, thereafter equal to MB's 12-term residential savings interest rate with interest paid in arrears plus an interest rate margin of 2.5%/year	Assets attached to land formed in the future, long-term lease rights of land in Yen Phong Industrial Park - Bac Ninh; assets attached to land, machinery, equipment and means of transport belonging to the Logistics Service Park project in Yen Phong Industrial Park, Bac Ninh - phase 1; assets formed from the loan
3	Joint Stock Commercial Bank for Foreign Trade of Vietnam	7,653,672,810	Supplementing working capital to serve the Company's logistics service provision activities	Maximum 03 months	Regulations according to each debt receipt	According to property mortgage contracts
Loan at ASG Infrastructure and Industrial Zone Development Co., Ltd.						
4	Military Commercial Joint Stock Bank – Transaction Office Branch 1	371,910,051,233	Funding for the project "Industrial Cluster CN2" in Mai Dinh Commune, Soc Son District, Hanoi	Maximum 84 months from the day following the first loan disbursement date (29 January 2024)	Regulations according to each debt receipt	According to property mortgage contracts

Details of loans are as follows (continued):

No.	Creditors	Loan principal balance as at the end of the period VND	Loan purposes	Due date	Interest rate (year)	Guarantee
Loan at ASG Logistics Joint Stock Company						
5	Military Commercial Joint Stock Bank – Transaction Office Branch 1	18,238,999,480	Use loan money to serve production, business and logistics services	06 months	Regulations according to each debt receipt	According to property mortgage contracts
6	Vietnam Joint Stock Commercial Bank For Industry And Trade - Song	69,555,336,501	Supplementing working capital to serve business activities in accordance	5 months from the date of disbursement	Regulations according to each debt receipt	According to property mortgage contracts
7	A Plus Freight Joint Stock Company	9,500,000,000	Use loan to serve production, business and investment	06 months from the date of receipt of money of the	4.2%/year	Unsecured
8	Military Commercial Joint Stock Bank – Transaction Office Branch 1	32,622,791,840	Investment the project of building an extended air cargo warehouse in Thai Nguyen - Phase 3	72 months	Regulations according to each debt receipt	Real estate located at Land Lot No. 1036, Map Sheet No. 29, Pho Yen Ward, and Land Lot No. 611, Map Sheet No. 3, Van Xuan Ward, Thai Nguyen Province
Loan at ASG Logistics Joint Stock Company						
9	Vietnam Joint Stock Commercial Bank For Industry And Trade - Nam Thai Nguyen Branch	5,643,553,228	Working capital loans for settling trade payables, value-added tax (VAT) liabilities, and employee salaries.	Up to 6 months from the date of disbursement	The loan interest rate at the contract signing date was 6.5% per annum and is subject to monthly adjustment. Loans disbursed during the period bear interest at rates ranging from 6.5% to 8.5% per annum.	The Company's vehicles and machinery and equipment.

Details of loans are as follows (continued):

No.	Creditors	Loan principal balance as at the end of the period VND	Loan purposes	Due date	Interest rate (year)	Guarantee
Loan at Aviation Ground Services Co., Ltd.						
10	Military Commercial Joint Stock Bank – Transaction Office Branch 1	-	Payment of salaries, social insurance, infrastructure rental at Cam Ranh Port	06 months from the disbursement date according to each debt receipt	Regulations according to each debt receipt	Machinery and equipment
Long-term financial lease at Vinafco Joint Stock Company						
11	Chailease International One Member Financial Leasing Co., Ltd.	1,862,291,660	Investment in leasing 05 ISUZU trucks	Maturing in 2026	7.6%/year	Deposit equivalent to 5% of the total asset value
Loan at Vinafco Shipping Joint Stock Company						
12	Vietnam Joint Stock Commercial Bank for Investment and Development	22,141,432,944	Investment in means of transportation	Maturing in 2030	6.11%/year	Assets formed from the loan
		5,000,000,000	Additional capital to serve production and business activities	Regulations according to each debt receipt	7.50%/year	According to property mortgage contracts

Details of loans are as follows (continued):

No.	Creditors	Loan principal balance as at the end of the period VND	Loan purposes	Due date	Interest rate (year)	Guarantee
Loan at Vinafco Shipping Joint Stock Company						
13	Vietnam Joint Stock Commercial Bank For Industry And Trade	16,216,624,510	Additional capital to serve production and business activities	Regulations according to each debt receipt	Regulations according to each debt receipt	The land use rights, assets formed on the land, and commercial advantages arising from the land lease contract in Binh Duong, according to Land Use Rights Certificate No. BD560562, are owned by Vinafco Binh Duong One Member Limited Liability Company
Loan at Vinafco Joint Stock Company						
14	Vietnam Joint Stock Commercial Bank For Industry And Trade	61,650,526,079	Additional capital to serve production and business activities	Regulations according to each debt receipt	8.20%/ year	According to property mortgage contracts
15	Vietnam Joint Stock Commercial Bank For Industry And Trade	15,756,375,450	Construction of a 2,880 m² warehouse at Thanh Tri Logistics Center	Maturing in 2032	5.6%/year	Assets formed from the loan
	Vietnam Joint Stock Commercial Bank For Industry And Trade	7,148,720,000	Invest in means of transportation	Maturing in 2030	5.6%/year	Assets formed from the loan
16	Vietnam Joint Stock Commercial Bank for Investment and Development	2,304,925,600	Invest in means of transportation	Maturing in 2027 - 2029	Regulations according to each debt receipt	Assets formed from the loan
17	Military Commercial Joint Stock Bank – Transaction Office Branch 1	12,003,052,290	Additional capital to serve production and business activities	Regulations according to each debt receipt	Regulations according to each debt receipt	According to property mortgage contracts

The loans from banks and other credit institutions are secured by mortgage agreements with the lenders and have been fully registered for secured transactions.

(*) Detailed information related to ordinary bonds

On 15 May 2025, the Company issued 3,000 common bonds with the following details:

- Bond Code: ASG12501
- Type of Bond: Non-convertible, non-warranted corporate bond secured by assets
- Par Value: VND 100,000,000 per bond; total issuance value: VND 300,000,000,000;
- Bond Issuance Cost: VND 4,484,500,000
- Bond Term: 3 years (from 15 May 2025, to 15 May 2028)
- Interest Payment Term: Interest is paid in arrears every 6 months
- Interest Rate: 9.5% per annum
- Purpose of Issuance: To restructure the issuer's debts
- Collateral: Secured by 30,847,319 common shares of ASG Group Joint Stock Company
- As at 30 June 2026, the remaining bond principal balance was VND 300,000,000,000.

21. Long-term unrealized revenue

Unearned revenue represents amounts received in advance from customers by ASG Industrial Infrastructure and Development Company Limited (a subsidiary of the Company) under contracts for the sublease of land use rights with technical infrastructure at the CN2 Industrial Cluster Infrastructure Construction Investment Project (Note 10), which are allocated to revenue over the lease term.

22. Owner's equity

a. Changes in owner's equity

	Contributed charter capital	Share premium	Other capital	Development fund	Other funds of owner's equity	Retained earnings (Adjusted)	Non-controlling interest (Adjusted)	Total
	VND	VND	VND	VND	VND	VND	VND	VND
As at the beginning of the previous year	**907,846,690,000**	**67,259,772,988**	**5,731,715,025**	**1,329,616,614**	**1,368,793,748**	**329,793,454,851**	**718,619,788,131**	**2,031,949,831,357**
Provision for bonuses for the BOD, BOS and Executive Board of the Parent Company	-	-	-	-	-	(500,000,000)	-	(500,000,000)
Provision bonus, welfare and remuneration funds for the BOD/SC of subsidiaries	-	-	-	-	-	(1,942,759,285)	(719,285,439)	(2,662,044,724)
Profit of previous year	-	-	-	-	-	34,935,326,779	17,613,040,427	52,548,367,206
Dividend distribution by the subsidiary	-	-	-	-	-	-	(14,507,844,400)	(14,507,844,400)
Increase in share capital of subsidiaries during the period	-	-	8,904,950,952	-	-	(8,904,950,952)	5,000,000,000	5,000,000,000
Effect of additional capital contributions by non-controlling interests	-	-	-	-	-	(258,246,813)	258,246,813	-
As at the end of the previous period	**907,846,690,000**	**67,259,772,988**	**14,636,665,977**	**1,329,616,614**	**1,368,793,748**	**353,122,824,580**	**726,263,945,532**	**2,071,828,309,439**

Changes in owner's equity (continued)

	Contributed charter capital	Share premium	Other capital	Development fund	Other funds of owner's equity	Retained earnings (Adjusted)	Non-controlling interest (Adjusted)	Total
	VND	VND	VND	VND	VND	VND	VND	VND
As at the beginning of the current year	**907,846,690,000**	**67,259,772,988**	**14,636,665,977**	**1,329,616,614**	**1,368,793,748**	**393,419,466,136**	**744,209,250,532**	**2,130,070,255,995**
Capital contribution by non-controlling interests to establish a subsidiary	-	-	-	-	-	-	2,450,000,000	2,450,000,000
Profit of this year	-	-	-	-	-	83,029,585,015	30,471,164,184	113,500,749,199
Provision for bonuses to the BOD, BS, Executive Board, and management personnel of the parent company (*)	-	-	-	-	-	(952,425,000)	-	(952,425,000)
Provision bonus, welfare and remuneration funds for the BOD/BOS of subsidiaries (**)	-	-	-	-	-	(3,001,219,044)	(1,298,965,952)	(4,300,184,996)
Cash dividends declared by subsidiaries (**)	-	-	-	-	-	-	(3,630,265,800)	(3,630,265,800)
As at the end of the current period	**907,846,690,000**	**67,259,772,988**	**14,636,665,977**	**1,329,616,614**	**1,368,793,748**	**472,495,407,107**	**772,201,182,964**	**2,237,138,129,398**

(*) The Parent Company made a provision for bonuses for the BOD, BS, Executive Board and management personnel, amounting to VND 952,425,000, in accordance with Resolution No. 01/2026/NQ-DHDCD/ASG of the General Meeting of Shareholders dated 26 June 2026.

(**) The 2025 profit was distributed according to the resolutions of the subsidiaries as follows:

Profit distribution	Parent Company	NCI
	VND	VND
Provision bonus, welfare and remuneration funds for the BOD/BOS of subsidiaries	3,001,219,044	1,298,965,952
Dividend payment	-	3,630,265,800

b. Details of Contributed capital

	Closing balance	Rate	Opening balance	Rate
	VND	%	VND	%
Mr. Duong Duc Tinh	119,039,290,000	13.11	119,039,290,000	13.11
APL Investment Group JSC	83,227,000,000	9.17	83,227,000,000	9.17
Long Thanh Investment and Consultant JSC	58,838,490,000	6.48	58,838,490,000	6.48
Others	646,741,910,000	71.24	646,741,910,000	71.24
	907,846,690,000	**100.00**	**907,846,690,000**	**100.00**

c. Capital transactions with owners and distribution of dividends and profits

	Current period	Previous period
	VND	VND
Owner's contributed capital:		
- At the beginning of the year	907,846,690,000	907,846,690,000
Contributed capital at the end of the period	**907,846,690,000**	**907,846,690,000**
Distributed dividends and profit:		
- Dividend payable at the beginning of the year	71,902,500	71,902,500
Dividend payable at the end of the period	**71,902,500**	**71,902,500**

d. Share

	Closing balance	Opening balance
Quantity of authorized issuing shares	90,784,669	90,784,669
Quantity of issued shares	90,784,669	90,784,669
- Common shares	*90,784,669*	*90,784,669*
Quantity of outstanding shares in circulation	90,784,669	90,784,669
- Common shares	*90,784,669*	*90,784,669*
Par value per share (VND)	10,000	10,000

e. Company's reserve

	Closing balance	Opening balance
Development and investment funds	1,329,616,614	1,329,616,614
Other funds under equity	1,368,793,748	1,368,793,748
	2,698,410,362	**2,698,410,362**

23. Off balance sheet items and operating lease commitment

Operating lease commitment

The Parent Company leases land at Noi Bai International Airport pursuant to Decision No. 2175/QD-CVMB dated 6 November 2015 for the construction of the Company's office and logistics service area for a period of 49 years from 10 December 2014. Accordingly, the Company is required to pay annual land rental. The land price and land rental payable are determined by the tax authorities in accordance with the provisions of the Land Law.

The parent company signs a contract to lease land and infrastructure on land No. 02/2017/BDS-HDKT in Yen Phong Industrial Park to use for the operation of Bac Ninh branch within 38 years and 3 months from 09 January 2017. The company paid the infrastructure rental on the land once for the entire lease term.

The parent company signs a contract to lease office No. 01122020/NMC-ASG on 01 December 2020 at the 4th floor of Plaschem building, 562 Nguyen Van Cu Street, Bo De Ward, Ha Noi with a total area of 455m^2 to use as a representative office.

ASG Logistics JSC (Subsidiary of the Company) leases land and infrastructure at Lot 5, Yen Binh Industrial Park, Van Xuan Ward, Thai Nguyen Province under a contract Land lease No. N005/2014/YBI-ALST dated 18 March 2014. The lease term for land and infrastructure is 49 years for the extended airport warehouse project in Thai Nguyen. The Company paid the infrastructure rental on the land once for the entire lease term.

Cam Ranh International Airport Services Joint Stock Company (a subsidiary of the Company) has business cooperation contracts at Cam Ranh International Airport, Phu Cat Airport, Tan Son Nhat International Airport, Phu Bai International Airport, Chu Lai Airport, Tuy Hoa Airport, Lien Khuong Airport, Dong Hoi Airport, and Vinh International Airport for office use and business purposes.

Subsidiaries rent offices/warehouses, offices, vehicles, assets, etc. under operating lease agreements with the parties. Under these contracts, the Company is responsible for periodic rental payments and/or advance payments.

Foreign currencies

	Closing balance	Opening balance
USD	242,762.00	93,274.53

24. Revenue from goods sold and services rendered

	Current period VND	Previous period VND
Revenue	**1,396,348,162,042**	**1,036,404,926,148**
Air cargo service	222,002,132,404	180,861,441,629
Cargo and passenger transport services	793,627,537,613	606,920,488,434
Warehousing and office rental services	98,638,073,150	76,023,173,115
Aviation ground service	142,370,114,996	80,650,325,844
Food service and sales of goods	96,523,215,966	80,991,992,756
Other revenue	43,187,087,913	10,957,504,370
Deductible items	**(341,984,213)**	**(292,142,591)**
Trade discount	(323,940,671)	(292,142,591)
Reduction of the price of goods sold	(3,409,050)	-
Sales returns	(14,634,492)	-
	1,396,006,177,829	**1,036,112,783,557**

25. Cost of good solds and services rendered

	Current period VND	Previous period VND
Air cargo service	151,254,057,817	124,460,398,395
Cargo and passenger transport services	733,159,079,079	543,571,098,226
Warehousing and office rental services	84,715,655,911	73,892,727,150
Aviation ground service	69,698,723,941	49,721,190,042
Food service and sales of goods	62,247,713,505	55,619,766,268
Others	35,033,501,365	7,474,742,728
	1,136,108,731,618	**854,739,922,809**
In which, services provided by related parties (Note 37)	**404,860,000**	**198,575,000**

26. Financial income

	Current period VND	Previous period VND
Interest income	16,274,198,272	13,099,582,801
Dividends and profits distributed	22,343,907,500	22,343,907,500
Securities transfer profit	-	394,542,012
Gain on exchange difference in the period	442,030,525	645,507,665
Gain on exchange difference at the period-end	40,801,876	95,714,559
Others	544,399	-
	39,101,482,572	**36,579,254,537**
In which, financial income from related parties (Note 37)	**22,343,907,500**	**22,343,907,500**

27. Financial expenses

	Current period VND	Previous period VND
Interest expenses	11,092,222,002	6,873,935,193
Common bond interest	14,132,876,713	17,656,800,469
Financial investment impairment provision/(reversal)	1,642,383,250	3,986,295,712
Common bond issuance costs	747,702,384	1,690,400,413
Loss on exchange difference in the period	235,051,761	101,426,813
Loss on exchange difference at the period-end	-	83,348,681
Others	234,847,590	37,055,700
	28,085,083,700	**30,429,262,981**
In which, financial cost from related parties (Note 37)	**6,523,544**	**-**

28. Selling expenses

	Current period VND	Previous period VND
Labour expenses	2,775,735,405	3,161,620,383
Offices supplies	700,256,328	879,075,172
Depreciation expenses	299,748,768	-
Expenses of outsourcing services	6,070,745,477	5,751,441,717
Other expenses in cash	20,757,078	114,976,538
	9,867,243,056	**9,907,113,810**

29. General administrative expenses

	Current period VND	Previous period VND
Labour expenses	71,690,987,810	59,856,427,420
Materials and office supplies	2,535,062,881	1,987,506,818
Depreciation expenses	2,460,832,771	2,059,911,571
Tax, Charge, Fee	401,715,320	634,466,403
Provision/(Reversal) expenses	7,798,476,686	(736,762,716)
Expenses of outsourcing services	20,201,429,644	16,873,164,580
Other expenses in cash	15,432,082,862	12,219,574,082
Goodwill allocation	11,324,020,350	11,324,020,353
	131,844,608,324	**104,218,308,511**

30. Current corporate income tax

	Current period VND	Previous period VND
Current CIT expenses at Parent Company	-	113,907,128
Current CIT expenses at Subsidiaries	23,036,301,106	9,867,861,484
- ASG Logistics JSC	*5,178,912,835*	*1,355,371,613*
- Vinafco Binh Duong One Member Co., Ltd.	*353,042,077*	*386,397,226*
- Vinafco Transportation And Services Co., Ltd.	*4,331,660*	*320,574,420*
- Vinafco Da Nang One Member Co., Ltd.	*138,174,299*	*119,122,329*
- Vinafco Dinh Vu Logistics Co., Ltd.	*27,374,050*	*17,949,117*
- Vinafco Logistics Co., Ltd.	*280,222,970*	*458,248,956*
- Vinafco Shipping JSC	*3,698,401,093*	*2,382,813,666*
- Vinafco Mien Trung T&S Co., Ltd	*200,062,420*	*3,022,434*
- VietAir Logistics JSC	*1,220,211,445*	*1,445,355,279*
- Vinafco Green Port.,JSC	*1,055,190,582*	-
- Aviation Ground Services Co., Ltd.	*6,064,670,831*	-
- Cam Ranh International Airport Services JSC	*2,785,972,061*	*1,278,201,992*
- Cam Ranh Cargo Terminal Co., Ltd.	*116,865,824*	*91,096,400*
- ASG Industrial Infrastructure and Development Co., Ltd.	-	*124,643,811*
- Ngoc Bao Linh Services Trading And Production JSC	*80,055,357*	-
- Southern Airport Services Co., Ltd.	*324,916,756*	*274,546,297*
- ASG Transport Co., Ltd.	*1,507,896,846*	*1,610,517,944*
Total current corporate income tax	**23,036,301,106**	**9,981,768,612**

31. Deferred income tax

a. Deferred income tax assets

	Closing balance	Opening balance
	VND	VND
- Corporate income tax rate used to determine deferred income tax assets	20%	20%
- Deferred income tax assets related to deductible temporary differences	9,035,379,421	14,087,561,588
- Deferred income tax assets related to unused tax losses	11,889,507,260	12,930,086,040
Deferred income tax assets	**20,924,886,681**	**27,017,647,628**

b. Deferred income tax liabilities

	Closing balance	Opening balance
	VND	VND
- Corporate income tax rate used to determine deferred income tax liabilities	20%	20%
- Deferred income tax liabilities arising from deductible temporary difference	35,697,830,475	45,422,437,910
Deferred income tax liabilities	**35,697,830,475**	**45,422,437,910**

c. Deferred corporate income tax expenses

	Current period	Previous period
	VND	VND
- Deferred CIT expense relating to taxable temporary difference	2,460,914,459	1,447,736,765
- Deferred CIT income arising from the reversal of deferred tax assets	(5,052,182,167)	162,341,194
- Deferred CIT income arising from unused tax loss and tax credits	(1,040,578,780)	(1,335,076,471)
	(3,631,846,488)	**275,001,488**

32. Basic earnings per share

Basic earnings per share distributed to common shareholders of the company are calculated as follows:

	Current period	Previous period
	VND	VND
Net profit after tax	83,029,585,015	34,935,326,779
Net profit after tax attributable to ordinary shareholders of the Parent Company	83,029,585,015	34,935,326,779
Average number of outstanding common shares in circulation in the period	90,784,669	90,784,669
Basic earnings per share	**915**	**385**

The Company has not planned to appropriate the Bonus and Welfare Fund or the Executive Bonus Fund from after-tax profit at the time of preparing the interim consolidated financial statements.

As at 30 June 2026, the Company does not have shares with dilutive potential for earnings per share

33. Expenses by nature

	Current period	Previous period
	VND	VND
Raw materials	160,069,179,959	123,871,355,708
Labour expenses	241,530,121,012	199,726,433,122
Depreciation expenses	52,486,548,734	45,863,644,134
External services	759,628,308,828	552,696,626,836
Others by cash	52,816,386,043	39,641,595,324
Goodwill allocation	11,324,020,350	11,324,020,353
	1,277,854,564,926	**973,123,675,477**

34. Financial instruments

Financial risk management

The Company's financial risks include market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Executive Board of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company's business operations will bear the risks of changes in prices, exchange rates and interest rates.

Price risk

The Company bears price risk of equity instruments from short-term and long-term investments in securities due to the uncertainty of future prices of the securities.

	Under 1 year	From 1 to 5 years	Total
	VND	VND	VND
Closing balance			
Short-term investments	18,748,920,000	-	18,748,920,000
	18,748,920,000	**-**	**18,748,920,000**
Opening balance			
Short-term investments	20,394,810,000	-	20,394,810,000
	20,394,810,000	**-**	**20,394,810,000**

Exchange rate risk:

The Company is exposed to exchange rate risk when it comes to transactions because the fair value of the future cash flows of a financial instrument will fluctuate due to changes in foreign exchange rates as loans, revenue and the Company's expenses are made in a currency other than Vietnam Dong such as: borrowing, revenue, expenses...

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5 years	Total
	VND	VND	VND
Closing balance			
Cash and cash equivalents	370,589,555,774	-	370,589,555,774
Trade and other receivables	379,722,743,684	298,454,761,620	678,177,505,304
Loans	496,966,281,441	-	496,966,281,441
	1,247,278,580,899	**298,454,761,620**	**1,545,733,342,519**
Opening balance			
Cash and cash equivalents	298,811,797,615	-	298,811,797,615
Trade and other receivables	388,766,040,194	291,160,116,834	679,926,157,028
Loans	431,336,987,651	-	431,336,987,651
	1,118,914,825,460	**291,160,116,834**	**1,410,074,942,294**

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company is mainly from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Total
	VND	VND	VND
Closing balance			
Borrowings and debts	351,507,232,822	648,851,351,576	1,000,358,584,398
Trade and other payables	407,249,222,066	9,189,561,511	416,438,783,577
Accrued expenses	60,782,399,344	-	60,782,399,344
	819,538,854,232	**658,040,913,087**	**1,477,579,767,319**
Opening balance			
Borrowings and debts	292,611,170,250	661,249,350,889	953,860,521,139
Trade and other payables	354,410,457,631	7,205,820,785	361,616,278,416
Accrued expenses	44,244,959,417	-	44,244,959,417
	691,266,587,298	**668,455,171,674**	**1,359,721,758,972**

The Company believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

35. Subsequent events

There are no significant events occurring after the end of the reporting period that require adjustment or disclosure in these interim consolidated financial statements.

36. Segment reporting

Under business fields:

Year to date	Air cargo service	Cargo and passenger transport services	Aviation ground service	Warehousing and office rental services	Other revenue	Grand Total
	VND	VND	VND	VND	VND	VND
Net revenue from sales to external customers	**222,002,132,404**	**793,627,537,613**	**142,370,114,996**	**98,638,073,150**	**139,710,303,879**	**1,396,348,162,042**
Less deductions	-	-	(323,919,606)	-	(18,064,607)	**(341,984,213)**
Net revenue	**222,002,132,404**	**793,627,537,613**	**142,046,195,390**	**98,638,073,150**	**139,692,239,272**	**1,396,006,177,829**
Cost of goods sold and services rendered by segment	(151,254,057,817)	(733,159,079,079)	(69,698,723,941)	(84,715,655,911)	(97,281,214,870)	(1,136,108,731,618)
Business results by segment	**70,748,074,587**	**60,468,458,534**	**72,347,471,449**	**13,922,417,239**	**42,411,024,402**	**259,897,446,211**
Costs not allocated by segment						(141,711,851,380)
Gross profit from goods sold and services rendered						**118,185,594,831**
Financial income						39,101,482,572
Profit/(Loss) in associates/joint ventures						2,161,398,490
Financial expenses						(28,085,083,700)
Other income						6,234,432,860
Other expenses						(4,692,621,236)
Corporate income tax - current						(23,036,301,106)
Corporate income tax - deferred						3,631,846,488
Net profit after tax						**113,500,749,199**

Under geographical areas:

Since the Company and its subsidiaries' business activities mainly take place within the territory of Vietnam, the Company does not prepare a segment report by geographical area.

37. Transactions and balances with related parties

List and relation between related parties and the Company are as follows:

Related parties	Relationship
Aviation Logistics Corporation	The organisation related to Mr. Duong Duc Tinh - Chairman of the Board of Directors
Long Thanh Investment and Consultant JSC	The organisation related to Mrs. Nguyen Thi Huyen Oanh - Member of the Board of Directors
In addition, related parties also include members of the Board of Directors, the Board of Management, the Supervisory Board	

In addition to the information with related parties presented in the above Notes. During the accounting period, the Company has the transactions and balances with related parties as follows:

Transactions with related parties during the period were as follows:

	Current period VND	Previous period VND
Purchasing services	**404,860,000**	**198,575,000**
Aviation Logistics Corporation	404,860,000	198,575,000
Receiving distribution of profits and dividends	**22,343,907,500**	**22,343,907,500**
Aviation Logistics Corporation	22,343,907,500	22,343,907,500
Lending interest	**6,523,544**	**-**
Long Thanh Investment and Consultant JSC (*)	6,523,544	-

Balances with related parties as of the end of the accounting period are as follows:

	Closing balance VND	Opening balance VND
Short-term trade payables	**124,395,000**	**152,250,000**
Aviation Logistics Corporation	124,395,000	152,250,000
Other short-term receivables	**547,977,710**	**313,130,120**
Long Thanh Investment and Consultant JSC (*)	547,977,710	313,130,120

(*) Long Thanh Investment and Consultant JSC became a related party from 26 June 2026.

Except for the related parties with transactions as mentioned above, other related parties have no transactions during the period as well as balance at the end of the accounting period with the Company.

38. Comparative figures

The comparative figures in the Statement of Financial Statements are presented in corresponding figures. According to this method, the comparative information of the previous period is presented regarding the financial position, operating results and cash flow of Company during the previous period.

The comparative figures in the Interim Consolidated Statement of Financial Position and related notes are those of the Consolidated Financial Statements for the fiscal year ended 31 December 2025. Comparative information in the Interim Consolidated Statement of Income, Interim

Consolidated Statement of Cash flows, and related notes is that of the Interim Consolidated Financial Statements for the accounting period from 01 January 2025 to 30 June 2025. These figures have been audited and reviewed by AASC Limited.

As presented in Note 2.3, the Company applies to prospectively adjustment in accordance with Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC from 01 January 2026, resulting in changes to certain items in the Financial Statements. Certain figures as of 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been reclassified to comply with the Financial Statements presentation requirements under Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC. Details are presented in Appendix I.

39. Approval of the consolidated financial statements

The Interim Consolidated Financial Statements were approved by the Executive Board and authorized for issuance on 26 August 2026.

Tran Thi Thu Huong	**Dang Thi Phuong Nga**	**Duong Duc Tinh**
Preparer	Chief Accountant	Legal Representative

Approved, 26 August 2026

APPENDIX I: COMPARATIVE FIGURES

Figures according to the Financial Statements for the fiscal year ended 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 and Circular No. 43/2026/TT-BTC			
Code	Items	Value	Code	Items	Value	Change
		VND			VND	
	a) Statement of Financial Position			**a) Statement of Financial Position**		
	A. ASSETS			**A. ASSETS**		
110	**I. Cash and cash equivalents**		110	**I. Cash and cash equivalents**		
112	2. Cash equivalents	152,363,347,136	112	2. Cash equivalents	152,692,649,869	Restatement
120	**II. Short-term investments**		120	**II. Short-term investments**		
123	3. Held-to-maturity investments	368,337,008,476	123	1. Short-term held-to-maturity investments	451,890,374,445	Restatement, rename
130	**III. Short-term receivables**		130	**III. Short-term receivables**		
136	6. Other short-term receivables	147,596,174,453	135	3. Other short-term receivables	135,301,063,970	Restatement, code change
137	7. Allowance for short-term doubtful debts	(49,327,500,074)	136	4. Allowance for short-term doubtful debts	(31,805,750,074)	Restatement, code change
140	**IV. Inventories**		140	**IV. Inventories**		
149	2. Allowance for decline of inventories (*)	(283,445,747)	142	2. Allowance for decline of inventories (*)	(283,445,747)	Code change
150	**V. Other short-term assets**		160	**V. Other short-term assets**		
151	1. Short-term prepaid expenses	17,593,196,209	161	1. Short-term deferred expenses	17,593,196,209	Rename
152	2. Deductible VAT	22,121,915,950	162	2. Deductible VAT	22,121,915,950	Code change
153	3. Taxes and other receivables from the State budget	376,425,196	163	3. Taxes and other receivables from the State budget	376,425,196	Code change

Figures according to the Financial Statements for the fiscal year ended 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 and Circular No. 43/2026/TT-BTC			
Code	Items	Value	Code	Items	Value	Change
		VND			VND	
	a) Statement of Financial Position (continue)			**a) Statement of Financial Position (continue)**		
	B. NON-CURRENT ASSETS			**B. NON-CURRENT ASSETS**		
210	**I. Other long-term assets**		**210**	**I. Other long-term assets**		
216	1. Other long-term receivables	291,160,116,834	215	1. Other long-term receivables	291,160,116,834	Code change
260	**III. Long-term assets in progress**		**270**	**III. Other long-term assets**		
242	1. Construction in progress	340,493,547,162	252	1. Construction in progress	340,493,547,162	Code change
250	**V. Long-term investments**		**260**	**V. Long-term investments**		
255	3. Long-term held-to-maturity investments	2,000,000,000	265	3. Long-term held-to-maturity investments	2,034,191,781	Restatement, code change
260	**VI. Other long-term assets**		270	**VI. Other long-term assets**		
261	1. Long-term prepaid expenses	239,299,967,477	271	1. Long-term deferred expenses	239,299,967,477	Rename, code change

Figures according to the Financial Statements for the fiscal year ended 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 and Circular No. 43/2026/TT-BTC dated 20 April 2026			
Code	Items	Value	Code	Items	Value	Change
		VND			VND	
	a) Statement of Financial Position (continue)			**a) Statement of Financial Position (continue)**		
300	**C - LIABILITIES**		**300**	**C. LIABILITIES**		
310	**I. Current liabilities**		**310**	**I. Current liabilities**		
			313	3. Dividend and profit payables	2,936,349,420	New code
313	3. Taxes and other payables to State budget	26,372,869,640	314	4. Short-term taxes and other payables to State budget	26,372,869,640	Code change
314	4. Payables to employees	78,520,590,305	315	5. Payables to employees	78,520,590,305	Code change
315	5. Short-term accrued expenses	78,520,590,305	316	6. Short-term accrued expenses	78,520,590,305	Code change
319	7. Other short-term payables	59,907,072,047	320	8. Other short-term payables	56,970,722,627	Restatement, code change
320	8. Short-term borrowings and finance lease liabilities	292,611,170,250	321	9. Short-term borrowings and finance lease liabilities	292,611,170,250	Code change
322	9. Bonus and welfare fund	6,180,479,968	323	10. Bonus and welfare fund	6,180,479,968	Code change
330	**II. Non-current liabilities**		**330**	**II. Non-current liabilities**		
337	1. Other long-term payables	661,249,350,889	338	1. Other long-term payables	661,249,350,889	Code change
342	2. Provisions for long-term payables	1,253,755,799	343	2. Provisions for long-term payables	1,253,755,799	Code change
400	**D. OWNER'S EQUITY**		**400**	**D. OWNER'S EQUITY**		
412	2. Share Premium	67,259,772,988	412	2. Share Premium	67,259,772,988	Rename
421	3. Retained earnings	393,419,466,136	420	3. Retained earnings	393,419,466,136	Code change
421a	*- Retained earnings accumulated to previous year*	*314,789,308,106*	*420a*	*- Retained earnings accumulated to previous year*	*314,789,308,106*	*Code change*
421b	*- Retained earnings of the current period*	*78,630,158,030*	*420b*	*- Retained earnings of the current period*	*78,630,158,030*	*Code change*

Figures according to the Financial Statements for the fiscal year ended 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 and Circular No. 43/2026/TT-BTC dated 20 April 2026			
Code	Items	Value	Code	Items	Value	Change
		VND			VND	
	b) Statement of Income			**b) Statement of Income**		
21	6. Financial income	36,579,254,537	22	7. Financial income	36,579,254,537	Code change
22	7. Financial expense	30,429,262,981	23	8. Financial expense	30,429,262,981	Code change
23	*- In which: Interest expense*	*24,530,735,662*	*24*	*- In which: Borrowings costs*	*24,530,735,662*	*Rename, code change*
	c) Statement of Cash flows			***c) Statement of Cash flows***		
05	- Gains / losses from investment activities	(25,853,396,284)	05	- Gains / losses from investment and financial activities	(25,853,396,284)	Rename
06	- Interest expense	26,221,136,075	06	- Borrowings costs	26,221,136,075	Rename
12	- Increase or decrease in prepaid	(3,218,064,975)	12	- Increase or decrease in deferred expenses	(3,218,064,975)	Rename
14	- Interest paid	(23,771,585,048)	14	- Interest paid	(23,771,585,048)	Rename